

# Fund 81510: Housing Choice Voucher Program

## FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Mid-Year Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$5,091,968	\$9,633,762	\$8,445,540	\$8,445,540	\$0
<b>Revenue:</b>					
Annual Contributions	\$71,265,334	\$73,241,028	\$78,684,047	\$78,684,047	\$0
Investment Income	7,639	16,783	16,783	16,783	0
Portability Program <sup>1</sup>	3,496,374	3,842,482	4,576,195	4,576,195	0
CARES Act	1,343,712	0	0	0	0
Miscellaneous Revenue <sup>1</sup>	65,727	43,840	43,840	43,840	0
<b>Total Revenue</b>	<b>\$76,178,786</b>	<b>\$77,144,133</b>	<b>\$83,320,865</b>	<b>\$83,320,865</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$81,270,754</b>	<b>\$86,777,895</b>	<b>\$91,766,405</b>	<b>\$91,766,405</b>	<b>\$0</b>
<b>Expenditures:</b>					
Housing Assistance Payments <sup>1</sup>	\$66,887,045	\$69,872,226	\$74,965,530	\$74,965,530	\$0
Ongoing Administrative Expenses	4,340,120	7,164,450	9,149,360	9,149,360	0
CARES Act	1,598,049	0	0	0	0
<b>Total Expenditures</b>	<b>\$72,825,214</b>	<b>\$77,036,676</b>	<b>\$84,114,890</b>	<b>\$84,114,890</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$72,825,214</b>	<b>\$77,036,676</b>	<b>\$84,114,890</b>	<b>\$84,114,890</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$8,445,540</b>	<b>\$9,741,219</b>	<b>\$7,651,515</b>	<b>\$7,651,515</b>	<b>\$0</b>
HCV Program Reserve <sup>3</sup>	\$8,445,540	\$9,741,219	\$7,651,515	\$7,651,515	\$0
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments are reflected as a net-zero reallocation in FY 2021 revenues in order to properly classify recorded revenues. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2021. Details of the audit adjustments are found in Attachment VI of the *FY 2022 Mid-Year Review*.

<sup>2</sup> The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

<sup>3</sup> The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.