

OTHER FUNDS DETAIL

APPROPRIATED FUNDS

General Fund Group

Fund 10015, Economic Opportunity Reserve
\$217,960

Expenditures are increased by \$217,960 in association with an increase in FY 2022 General Fund Disbursements and consistent with the County's reserve policy. As projects are approved by the Board, funding is reallocated from the Appropriated Reserve to specific projects.

Debt Service Funds

Fund 20000, Consolidated County and Schools Debt Service Fund
(\$67)

FY 2022 expenditures are required to decrease \$67, or 0.0 percent, from the *FY 2022 Revised Budget Plan* total of \$340,291,656. This is primarily due to an audit adjustment made to FY 2021.

FY 2022 revenues remain at the *FY 2022 Revised Budget Plan* total of \$2,328,000.

As a result of the actions noted above, the FY 2022 ending balance is projected to be \$0, an increase of \$67, or 100.0 percent, over the *FY 2022 Revised Budget Plan* amount of (\$67).

Capital Project Funds

Fund 30010, General Construction and Contributions
\$2,750,000

FY 2022 expenditures are required to increase \$2,750,000 due to an increase in the General Fund Transfer. Funding will support a Construction Escalation Reserve and studies associated with the Lake Anne Reston Condominium Association (LARCA). The following adjustments are required at this time:

Project Name (Number)	Increase/ (Decrease)	Comments
Construction Escalation Reserve (2G25-123-000)	\$2,500,000	Increase required to support current experience with construction project cost escalation. Project costs have been increasing recently due to disruptions to global supply chains for most basic raw materials. Price increases have been experienced in many commodities and materials utilized in construction projects, such as lumber, steel, copper, plastics, and metal products. These increased material costs and delays in receiving supplies have also resulted in contractor backlogs. Funding may also be required to adjust previously approved budgets to achieve the Board of Supervisors' updated requirements of the Sustainable Development Policy and the Operational Energy Strategy. In addition, there may be impacts associated with the potential passage of a local ordinance requiring payment of prevailing wages on projects over \$250,000.

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Project Name (Number)	Increase/ (Decrease)	Comments
Lake Anne Study (2G25-118-000)	250,000	Increase required to support studies associated with potential development for Lake Anne. Funding was previously approved to support a structural engineer to survey Lake Anne Village Center and complete an assessment of condominium buildings. Additional funding is required for the visioning and master planning efforts to support the long-term sustainable development planning for Lake Anne.
Total	\$2,750,000	

Fund 30050, Transportation Improvements
\$7,430,496

FY 2022 expenditures are required to increase \$7,430,496. Funding will support the appropriation of VDOT revenues in the amount of \$2,430,496 received in FY 2021 associated with an audit adjustment. In addition, an increase to the General Fund Transfer of \$5,000,000 is provided to support bicycle and pedestrian access facilities. The following adjustments are required at this time:

Project Name (Number)	Increase/ (Decrease)	Comments
Contingency – Bonds (5G25-027-000)	\$2,430,496	Increase necessary to appropriate VDOT revenues received in FY 2021 associated with an audit adjustment. This revenue represents reimbursements associated with Project 5G25-051-000, Stringfellow Road – 2007, which is now complete. Funding is available to be appropriated to the Fund Contingency.
Bicycle and Pedestrian Access Facilities (ST-000051)	5,000,000	Increase necessary to begin to support additional bicycle and pedestrian access throughout the County. The Board of Supervisors has consistently emphasized the importance of providing safe access for pedestrians and bicycles, especially near schools, parks, activity centers, transit station areas, and revitalization areas. During the COVID-19 pandemic, pedestrian and bicycle activity increased throughout the County and this increased usage highlighted the inadequacies of the existing infrastructure. This funding will help expedite efforts to make one-time investments in pedestrian and bicycle infrastructure that will have long-term, meaningful impacts on accessibility and safety in the community. Staff is currently working to compile a list of previously identified and currently unfunded pedestrian and bicycle projects, recommend criteria for immediate evaluation of projects, and identify additional potential funding options for implementation. Per the Board's directive, new funding for this program is targeted at \$100 million over approximately six years through FY 2027. This initial funding will provide a "down payment" towards meeting the County's active transportation needs.
Total	\$7,430,496	

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Fund 30070, Public Safety Construction**\$2,500,000**

FY 2022 expenditures are required to increase \$2,500,000 due to an increase to the General Fund Transfer. Funding will support current experience with construction project cost escalation. The following adjustment is required at this time:

Project Name (Number)	Increase/ (Decrease)	Comments
Construction Escalation Reserve (2G25-124-000)	\$2,500,000	Increase necessary to support current experience with construction project cost escalation. Project costs have been increasing recently due to disruptions to global supply chains for most basic raw materials. Price increases have been experienced in many commodities and materials utilized in construction projects, such as lumber, steel, copper, plastics, and metal products. These increased material costs and delays in receiving supplies have also resulted in contractor backlogs. Funding may also be required to adjust previously approved budgets to achieve the Board of Supervisors' updated requirements of the Sustainable Development Policy and the Operational Energy Strategy. In addition, there may be impacts associated with the potential passage of a local ordinance requiring payment of prevailing wages on projects over \$250,000.
Total	\$2,500,000	

Fund 30400, Park Authority Bond Construction**(\$9,700)**

FY 2022 expenditures are required to decrease \$9,700 due to the actual amount of revenue received in FY 2021 from the VA Department of Conservation. The following adjustment is required at this time:

Project Name (Number)	Increase/ (Decrease)	Comments
Grants and Contributions (PR-000010)	(\$9,700)	Decrease necessary to appropriate actual revenues received from the VA Department of Conservation in FY 2021 as determined by an audit adjustment.
Total	(\$9,700)	

OTHER FUNDS DETAIL

Special Revenue Funds

Fund 40100, Stormwater Services
(\$1,555)

FY 2022 expenditures are required to decrease \$1,555 due to an FY 2021 audit adjustment. The following adjustment is required at this time:

Project Name (Number)	Increase/ (Decrease)	Comments
Stream & Water Quality Improvements (SD-000031)	(\$1,555)	Decrease due to an FY 2021 audit adjustment.
Total	(\$1,555)	

Internal Service Funds

Fund 60000, County Insurance
\$1,642,000

FY 2022 revenues and expenditures remain unchanged from the *FY 2022 Revised Budget Plan*.

The General Fund transfer to Fund 60000, County Insurance, is increased by \$1,642,000 for accrued liability adjustments. An actuarial analysis was performed after the close of the fiscal year by an outside actuary to estimate the ultimate value of losses for which the County is liable. It is the County's policy to fully fund the Accrued Liability Reserve each year based on the actuarial valuation in order to ensure adequate funding for those risks that are self-insured. The actuarial analysis estimates the ultimate value both for those cases where claims have already been reported as well as for those claims and future loss payments that could occur, or that have been incurred but not yet reported.

As a result of the actions noted above, the FY 2022 ending balance is projected to be \$86,854,556, an increase of \$1,642,000, or 1.9 percent, over the *FY 2022 Revised Budget Plan* amount of \$85,212,556.