

# Fund 40130: Leaf Collection

## FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$5,161,228</b>	<b>\$4,892,914</b>	<b>\$5,294,720</b>	<b>\$5,294,720</b>	<b>\$0</b>
<b>Revenue:</b>					
Interest on Investments	\$14,839	\$67,591	\$67,591	\$67,591	\$0
Sale of Equipment	0	20,000	20,000	20,000	0
Leaf Collection Levy/Fee	2,189,885	2,279,513	2,279,513	2,279,513	0
<b>Total Revenue</b>	<b>\$2,204,724</b>	<b>\$2,367,104</b>	<b>\$2,367,104</b>	<b>\$2,367,104</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$7,365,952</b>	<b>\$7,260,018</b>	<b>\$7,661,824</b>	<b>\$7,661,824</b>	<b>\$0</b>
<b>Expenditures:</b>					
Personnel Services	\$371,035	\$399,971	\$403,737	\$403,737	\$0
Operating Expenses	1,633,211	1,840,564	1,855,264	1,855,264	0
Capital Equipment	12,986	375,000	375,000	375,000	0
<b>Total Expenditures</b>	<b>\$2,017,232</b>	<b>\$2,615,535</b>	<b>\$2,634,001</b>	<b>\$2,634,001</b>	<b>\$0</b>
<b>Transfers Out:</b>					
General Fund (10001) <sup>1</sup>	\$54,000	\$54,000	\$54,000	\$54,000	\$0
<b>Total Transfers Out</b>	<b>\$54,000</b>	<b>\$54,000</b>	<b>\$54,000</b>	<b>\$54,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$2,071,232</b>	<b>\$2,669,535</b>	<b>\$2,688,001</b>	<b>\$2,688,001</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$5,294,720</b>	<b>\$4,590,483</b>	<b>\$4,973,823</b>	<b>\$4,973,823</b>	<b>\$0</b>
Operating Reserve <sup>2</sup>	\$1,058,944	\$918,097	\$994,765	\$994,765	\$0
Capital Equipment Reserve <sup>3</sup>	1,058,944	918,096	994,764	994,764	0
Rate Stabilization Reserve <sup>4</sup>	3,176,832	2,754,290	2,984,294	2,984,294	0
<b>Unreserved Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Leaf Collection Levy/Fee per \$100 of Assessed Value</b>	<b>\$0.012</b>	<b>\$0.012</b>	<b>\$0.012</b>	<b>\$0.012</b>	<b>\$0.000</b>

<sup>1</sup> Beginning in FY 2020, funding in the amount of \$54,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40130. This increase results in a corresponding decrease in the transfer out from Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

<sup>2</sup> The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

<sup>3</sup> The Capital Equipment Reserve is for future capital equipment requirements based on replacement value and age of equipment.

<sup>4</sup> The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.