

Fund 40170: I-95 Refuse Disposal

FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$40,760,799	\$31,751,731	\$42,310,268	\$42,310,268	\$0
Revenue:					
Interest on Investments	\$103,102	\$357,342	\$357,342	\$357,342	\$0
Refuse Disposal Revenue	9,901,355	10,405,200	10,405,200	10,405,200	0
Sale of Equipment	218,257	300,902	300,902	300,902	0
Total Revenue	\$10,226,334	\$11,063,444	\$11,063,444	\$11,063,444	\$0
Total Available	\$50,987,133	\$42,815,175	\$53,373,712	\$53,373,712	\$0
Expenditures:					
Personnel Services	\$3,775,763	\$4,176,333	\$4,215,643	\$4,215,643	\$0
Operating Expenses	2,365,315	2,530,883	2,835,200	2,835,200	0
Capital Equipment	1,515,669	1,610,000	1,790,250	1,790,250	0
Capital Projects	834,118	0	9,241,525	9,241,525	0
Total Expenditures	\$8,490,865	\$8,317,216	\$18,082,618	\$18,082,618	\$0
Transfers Out:					
General Fund (10001) ¹	\$186,000	\$186,000	\$186,000	\$186,000	\$0
Total Transfers Out	\$186,000	\$186,000	\$186,000	\$186,000	\$0
Total Disbursements	\$8,676,865	\$8,503,216	\$18,268,618	\$18,268,618	\$0
Ending Balance²	\$42,310,268	\$34,311,959	\$35,105,094	\$35,105,094	\$0
Reserves:					
Environmental Reserve ³	\$3,384,821	\$2,744,957	\$2,808,408	\$2,808,408	\$0
Capital Equipment Reserve ⁴	4,231,027	3,431,196	3,510,509	3,510,509	0
Post-Closure Reserve ⁵	34,694,420	28,135,806	28,786,177	28,786,177	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ Funding in the amount of \$186,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40170. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

³ The Environmental Reserve assures that the County has funds to implement, or at least start to implement, unplanned actions to protect the environment or meet regulatory requirements. Specific examples of future environmental projects are likely to include: Landfill Gas Control Projects, Stormwater Management, Wastewater (Leachate) Management, and Groundwater protective measures.

⁴ The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-95 Ashfill. Funds are transferred from Ash Disposal Revenue to equipment reserve as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule composed of yearly payments to the reserve, which are based on the useful life of the equipment and vehicles.

⁵ The Post-Closure Reserve is required for a 30-year period after the ashfill closes and is mandated by federal and state regulations. The projected reserve of \$28.8 million for FY 2022 represents 61.6 percent of the estimated requirement of \$46.7 million and is insufficient to cover all identified costs. Actual post-closure requirement amounts can fluctuate based on inflation, changes in technology, or changes in regulations. Additional funds will be set aside in future years.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2021 Actual Expenditures	FY 2022 Pre-Third Quarter Revised	FY 2022 Third Quarter Revised	Increase/ (Decrease)
I-95 Landfill Closure (SW-000019)	\$2,440,098	\$146,064.12	\$2,287,448.25	\$2,287,448	\$0
I-95 Landfill Environmental Compliance (SW-000016)	1,559,536	106,224.77	824,364.19	824,364	0
I-95 Landfill Leachate Facility (SW-000018)	4,310,478	200,262.60	260,327.00	260,327	0
I-95 Landfill Lot B Redesign (SW-000020)	1,750,000	0.00	1,552,774.10	1,552,774	0
I-95 Landfill New Service Road (SW-000027)	1,500,000	161,204.90	1,273,595.10	1,273,595	0
I-95 Methane Gas Recovery (SW-000014)	2,809,232	178,046.29	622,383.72	622,384	0
I-95 Operation Building Renovation (SW-000015)	498,952	42,315.00	420,632.55	420,633	0
I-95 Transfer/Materials Recovery Fac. (SW-000022)	2,000,000	0.00	2,000,000.00	2,000,000	0
Total	\$16,868,296	\$834,117.68	\$9,241,524.91	\$9,241,525	\$0