

# Fund 81400: FCRHA Asset Management

## FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$0	\$0	\$0	\$0	\$0
<b>Revenue:<sup>1</sup></b>					
Fairfax County Rental Program (FCRP)	\$0	\$0	\$0	\$1,267,773	\$1,267,773
Rental Assistance Demonstration - Project-Based Voucher (RAD-PBV)	0	0	0	195,484	195,484
Original Mount Vernon High School (OMVHS)	0	0	0	25,798,100	25,798,100
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$27,261,357</b>	<b>\$27,261,357</b>
<b>Total Available</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$27,261,357</b>	<b>\$27,261,357</b>
<b>Expenditures:</b>					
FCRP	\$0	\$0	\$0	\$1,168,990	\$1,168,990
RAD-PBV	\$0	\$0	\$0	\$124,367	\$124,367
OMVHS	0	0	0	25,798,100	25,798,100
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$27,091,457</b>	<b>\$27,091,457</b>
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$27,091,457</b>	<b>\$27,091,457</b>
<b>Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$169,900</b>	<b>\$169,900</b>
FCRP Reserve	\$0	\$0	\$0	\$98,783	\$98,783
RAD-PBV Reserve	0	0	0	71,117	71,117
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Revenues of \$27,261,357 are included as part of the *FY 2022 Third Quarter Review* as funding is transferred from Funds 81100, Fairfax County Rental Program, 81200, Housing Partnerships, and 81300, RAD – Project-Based Voucher to establish Fund 81400, FCRHA Asset Management. Funds 81100, 81200 and 81300, will be closed as part of the *FY 2022 Carryover Review* in order to consolidate Housing and Community Development funds following the shift of property management functions to third-party management in FY 2022.

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## SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2021 Actual Expenditures	FY 2022 Pre-Third Quarter Revised	FY 2022 Third Quarter Revised	Increase/ (Decrease)
Asset Management - OMVHS LLC Project (HF-000178)	\$25,798,100	\$0.00	\$0.00	\$25,798,100	\$25,798,100
Asset Management - Penderbrook Capital (HF-000176)	421,998	0.00	0.00	421,998	421,998
<b>Total</b>	<b>\$26,220,098</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$26,220,098</b>	<b>\$26,220,098</b>