

Fund 81500: Housing Grants and Projects

FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,290,265	\$3,249,407	\$4,305,501	\$4,305,501	\$0
Revenue:					
Family Self-Sufficiency (FSS) Grant	\$156,012	\$0	\$68,063	\$268,955	\$200,892
VHDA COVID-19 Grant ¹	0	0	0	0	0
State Rental Assistance Program (SRAP)	2,719,467	2,742,012	2,634,912	2,634,912	0
Interest ²	9,541	32,694	32,694	32,694	0
Total Revenue	\$2,885,020	\$2,774,706	\$2,735,669	\$2,936,561	\$200,892
Total Available	\$6,175,285	\$6,024,113	\$7,041,170	\$7,242,062	\$200,892
Expenditures:					
FSS Grant	\$156,012	\$0	\$68,063	\$268,955	\$200,892
VHDA COVID-19 Grant ¹	75,000	0	0	0	0
SRAP	1,638,772	2,742,012	2,634,912	2,634,912	0
Total Expenditures	\$1,869,784	\$2,742,012	\$2,702,975	\$2,903,867	\$200,892
Total Disbursements	\$1,869,784	\$2,742,012	\$2,702,975	\$2,903,867	\$200,892
Ending Balance³	\$4,305,501	\$3,282,101	\$4,338,195	\$4,338,195	\$0

¹ Virginia Housing provided one-time funding of \$75,000 to support additional costs associated with COVID-19.

² Interest earned in Fund 81500 is solely attributable to SRAP balances.

³ The ending balance is a result of unspent SRAP funding and is restricted for that program.