

Fund 30300: Affordable Housing Development and Investment

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2023 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$53,511,329	\$0	\$71,571,797	\$71,571,797	\$0
Revenue:					
Real Estate Tax Revenue	\$13,570,000	\$29,686,000	\$29,686,000	\$29,686,000	\$0
Miscellaneous	7,465,517	5,700,000	5,700,000	5,761,571	61,571
Total Revenue	\$21,035,517	\$35,386,000	\$35,386,000	\$35,447,571	\$61,571
Transfers In:					
General Fund (10001)	\$12,000,700	\$0	\$0	\$18,000,000	\$18,000,000
Total Transfers In	\$12,000,700	\$0	\$0	\$18,000,000	\$18,000,000
Total Available	\$86,547,546	\$35,386,000	\$106,957,797	\$125,019,368	\$18,061,571
Total Expenditures	\$14,975,749	\$35,386,000	\$106,957,797	\$125,019,368	\$18,061,571
Total Disbursements	\$14,975,749	\$35,386,000	\$106,957,797	\$125,019,368	\$18,061,571
Ending Balance¹	\$71,571,797	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years and funding for those projects is carried forward each fiscal year. The ending balance fluctuates, reflecting the carryover of these funds.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2022 Actual Expenditures	FY 2023 Pre-Third Quarter Revised	FY 2023 Third Quarter Revised	Increase/ (Decrease)
Affordable/Workforce Housing (2H38-072-000)		\$518,602.05	\$1,679,077.66	\$1,679,078	\$0
Crescent Apartments Debt Service (2H38-075-000)		2,563,606.78	1,302,439.51	1,302,440	0
Crescent Rehabilitation (HF-000097)	425,000	31,913.68	375,322.22	375,322	0
Development of Housing at Rt. 50 & West Ox (HF-000055)	300,000	31,195.44	268,804.56	268,805	0
Franconia Governmental Center (HF-000174)	205,820	55,419.81	150,400.19	150,400	0
Government Center Site (HF-000171)	500,000	40,964.62	459,035.38	459,035	0
Housing Blueprint Project (2H38-180-000)		4,500,000.00	80,935,318.61	98,935,319	18,000,000
Little River Glen IV (HF-000116)	4,802,767	568,921.72	3,228,159.03	3,228,159	0
Oakwood Senior Housing (HF-000084)	600,151	1,057.84	393,222.43	393,222	0
Penn Daw Affordable Housing (HF-000181)	1,152,500	0.00	1,152,500.00	1,152,500	0
Planning and Needs Assessment (2H38-226-000)	1,659,023	262,903.81	1,295,275.36	1,295,275	0
Rental Subsidy and Services Program (2H38-084-000)		1,512,163.01	5,428,466.89	5,428,467	0
SOMOS (HF-000180)	5,025,000	0.00	5,025,000.00	5,025,000	0
WDU Acquisitions (2H38-228-000)		0.00	233,848.00	295,419	61,571
Wedgewood Debt Service (2H38-081-000)		4,889,000.03	5,030,927.44	5,030,927	0
Total	\$14,670,261	\$14,975,748.79	\$106,957,797.28	\$125,019,368	\$18,061,571