

ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS
GENERAL FUND, FY 2021 - FY 2023

	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2023 Advertised Budget Plan	FY 2023 Adopted Budget Plan
ASSESSED VALUATION OF TAXABLE PROPERTY					
Real Estate					
Local Assessment	\$264,793,644,730	\$272,418,491,610	\$272,418,491,610	\$295,770,449,300	\$295,770,449,300
Public Service Corporations	1,146,135,810	1,180,519,880	1,205,758,533	1,241,931,300	1,241,931,300
Supplemental Assessments	649,076,838	525,000,000	784,000,000	800,000,000	800,000,000
Less: Tax Relief for Elderly/Disabled	(2,635,376,076)	(3,020,000,000)	(3,277,395,000)	(4,775,000,000)	(4,775,000,000)
Less: Exonerations/Certificates/Tax Abatements	(982,677,469)	(1,529,000,000)	(1,228,818,845)	(1,586,000,000)	(1,586,000,000)
Total Real Estate Taxable Valuation¹	\$262,970,803,833	\$269,575,011,490	\$269,902,036,298	\$291,451,380,600	\$291,451,380,600
Personal Property					
Vehicles	\$11,617,223,090	\$12,384,500,199	\$12,865,234,124	\$14,093,981,572	\$13,998,564,843
Business Property (excluding vehicles)	2,996,125,588	3,007,560,804	2,965,908,562	2,950,434,692	3,000,908,768
Mobile Homes	12,915,708	15,176,754	15,176,754	15,176,754	15,176,754
Other Personal Property ²	20,784,163	19,637,527	24,129,738	19,904,508	24,129,738
Public Service Corporations	3,149,416,029	3,164,216,904	3,195,109,924	3,259,012,123	3,259,012,123
Omitted Assessments	302,100,383	354,962,090	368,924,616	376,454,992	376,027,731
Less: Exonerations	(78,989,239)	(86,778,888)	(86,446,663)	(84,109,699)	(81,967,315)
Total Personal Property Valuation	\$18,019,575,722	\$18,859,275,390	\$19,348,037,055	\$20,630,854,942	\$20,591,852,642
Total Taxable Property Valuation	\$280,990,379,555	\$288,434,286,880	\$289,250,073,353	\$312,082,235,542	\$312,043,233,242
TAX RATE (per \$100 assessed value)					
Real Estate					
Regular-Local Assessment	\$1.15	\$1.14	\$1.14	\$1.14	\$1.11
Public Service Corporations-Equalized	1.15	1.14	1.14	1.14	1.11
Personal Property					
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.15	1.14	1.14	1.14	1.11
Mobile Homes	1.15	1.14	1.14	1.14	1.11
LEVIES AND COLLECTIONS					
Property Tax Levy					
Real Estate Tax Levy	\$3,024,164,243	\$3,073,155,131	\$3,076,883,213	\$3,322,545,739	\$3,235,110,325
Personal Property Tax Levy	634,617,214	649,213,211	667,542,388	730,215,087	728,210,634
Total Property Tax Levy	\$3,658,781,457	\$3,722,368,342	\$3,744,425,601	\$4,052,760,826	\$3,963,320,959
Property Tax Collections					
Collection of Current Taxes ³	\$3,641,518,792	\$3,697,431,430	\$3,719,041,139	\$4,029,626,165	\$3,940,515,718
Percentage of Total Levy Collected	99.5%	99.3%	99.3%	99.4%	99.4%
Net Collections of Delinquent Taxes	23,787,231	23,100,952	23,100,952	25,366,095	25,366,095
Total Property Tax Collections	\$3,665,306,023	\$3,720,532,382	\$3,742,142,091	\$4,054,992,260	\$3,965,881,813
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$26,523,485	\$27,140,560	\$27,176,067	\$29,370,149	\$29,370,149
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,291,858	\$1,320,535	\$1,358,741	\$1,491,061	\$1,488,857

¹ Includes the Mosaic District Tax Increment Financing (TIF) assessed value based on the difference between the 2007 Base Assessed Value and the Current Assessed Value, which in FY 2023 is \$647,711,590, with a tax levy of \$7,189,599.

² Other Personal Property includes boats, trailers, and miscellaneous.

³ Includes Real Estate tax revenue which is directed to the Affordable Housing Development and Investment Fund (formerly The Penny for Affordable Housing Fund). The value is \$13.25 million, \$13.57 million, and \$29.69 million in FY 2021, FY 2022, and FY 2023, respectively. It also includes Real Estate tax revenue directed to the Mosaic District Community Development Authority for debt service payments in the amount of \$4,881,435 in FY 2023.