

JEFFREY C. MCKAY CHAIRMAN

June 14, 2022

Dear Fairfax County residents and corporate neighbors:

I am pleased to present to you the Fiscal Year 2023 Adopted Budget Plan.

This budget was all about balance. The Board of Supervisors needed to ensure the County made smart financial decisions to support services for our residents while being mindful of increased residential assessments and the financial strain so many are facing in our community.

COMMONWEALTH OF VIRGINIA

**COUNTY OF FAIRFAX** 

BOARD OF SUPERVISORS FAIRFAX, VIRGINIA 22035

The Board approved a 3-cent real estate tax rate decrease for homeowners, from \$1.14 to \$1.11 per \$100 of assessed value, lowering the initial proposal by the County Executive. Additionally, the Board agreed to a 15% reduction in the assessment of personal property, the first time this has been done in Fairfax County, which will limit increases due to the unprecedented appreciation of used vehicle values during the pandemic.

While Fairfax County has weathered the pandemic storm well, we know that the full economic recovery takes time, and many will need continued support. The Board worked hard to balance the growing demands for affordable housing, community services, and infrastructure improvements along with compensation for our County employees and a commitment to fully fund the Fairfax County Public Schools.

The process for adopting the County Budget also focused on community engagement. It was that engagement, as always, from the community and our advocacy groups that shaped this budget.

As we did last year, we will continue to be very deliberate over the course of the coming months as we respond to a changing dynamic, and particularly the changes that come with recovery. While we still have some ways to go before our region can say it has fully healed from the pandemic and resulting challenges, I am strongly encouraged by the economic performance of Fairfax County and the resiliency of our residents.

Adopting the budget is the most important thing our Board does throughout the year. When we adopt the budget, we are investing in our community's priorities and it is critical to have the community at the table with us. Thank you to everyone who called, emailed, and testified to share your views and guidance on the budget.

Sincerely,

Jeffrey C. McKay Chairman

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