

# Fund 30000: Metro Operations and Construction

## FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2023 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$1,018,329</b>	<b>\$0</b>	<b>\$12,177,174</b>	<b>\$12,177,174</b>	<b>\$0</b>
<b>Revenue:</b>					
<b>Revenue Applied to Operating Expenses:</b>					
State Aid	\$57,444,329	\$107,088,072	\$99,088,072	\$99,088,072	\$0
Gas Tax Revenue	7,751,050	12,000,000	20,000,000	20,000,000	0
<b>Subtotal - State/Gas Revenue, Operating</b>	<b>\$65,195,379</b>	<b>\$119,088,072</b>	<b>\$119,088,072</b>	<b>\$119,088,072</b>	<b>\$0</b>
<b>Revenue Applied to Capital Expenses:</b>					
State Aid Applied to Metro Capital	\$3,398,948	\$0	\$0	\$0	\$0
State Aid Applied to Metro Debt Service	\$2,807,606	\$0	\$0	\$0	\$0
<b>Subtotal - State/Gas Revenue, Capital</b>	<b>\$6,206,554</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>County Revenue:</b>					
County Bond Sales <sup>1</sup>	\$41,000,000	\$42,000,000	\$29,914,647	\$29,914,647	\$0
<b>Subtotal - County Revenue</b>	<b>\$41,000,000</b>	<b>\$42,000,000</b>	<b>\$29,914,647</b>	<b>\$29,914,647</b>	<b>\$0</b>
<b>Total Revenue</b>	<b>\$112,401,933</b>	<b>\$161,088,072</b>	<b>\$149,002,719</b>	<b>\$149,002,719</b>	<b>\$0</b>
<b>Transfers In:</b>					
General Fund (10001)	\$38,337,366	\$47,428,277	\$47,428,277	\$47,428,277	\$0
General Fund Applied to Debt Service (10001)	5,613,058	5,617,993	5,617,993	5,617,993	0
<b>Total Transfers In</b>	<b>\$43,950,424</b>	<b>\$53,046,270</b>	<b>\$53,046,270</b>	<b>\$53,046,270</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$157,370,686</b>	<b>\$214,134,342</b>	<b>\$214,226,163</b>	<b>\$214,226,163</b>	<b>\$0</b>
<b>Expenditures:</b>					
<b>Operating Expenditures</b>					
Bus Operating Subsidy	\$62,089,220	\$60,349,069	\$72,071,203	\$72,071,203	\$0
Rail Operating Subsidy	67,380,517	81,552,796	71,006,460	71,006,460	0
ADA Paratransit - Metro	23,333,991	21,203,727	20,027,929	20,027,929	0
<b>Subtotal - Operating Expenditures</b>	<b>\$152,803,728</b>	<b>\$163,105,592</b>	<b>\$163,105,592</b>	<b>\$163,105,592</b>	<b>\$0</b>
<b>Subsidy Credits</b>					
CRRSAA Credit	(\$21,383,788)	\$0	\$0	\$0	\$0
ARPA Credit	(36,210,860)	0	0	0	0
<b>Subtotal - Subsidy Credits</b>	<b>(\$57,594,648)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Capital Construction Expenditures</b>					
Metro Capital	\$41,089,646	\$42,000,000	\$42,091,821	\$42,091,821	\$0
Metro Capital Debt Service	5,615,212	5,617,993	5,617,993	5,617,993	0
<b>Total County Capital Construction Subsidy</b>	<b>\$46,704,858</b>	<b>\$47,617,993</b>	<b>\$47,709,814</b>	<b>\$47,709,814</b>	<b>\$0</b>
<b>Total Operating and Capital Subsidy</b>	<b>\$141,913,938</b>	<b>\$210,723,585</b>	<b>\$210,815,406</b>	<b>\$210,815,406</b>	<b>\$0</b>
<b>Applied Support</b>					

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Applied NVTC State Aid and Gas Tax to Operating	(\$65,195,379)	(\$119,088,072)	(\$119,088,072)	(\$119,088,072)	\$0
Applied NVTC State Aid and Gas Tax to Capital	(6,206,554)	0	0	0	0
<b>Total Expenditures, County</b>	<b>\$70,512,005</b>	<b>\$91,635,513</b>	<b>\$91,727,334</b>	<b>\$91,727,334</b>	<b>\$0</b>
<b>Transfers Out:</b>					
County Transit Systems (40000)	\$3,279,574	\$3,410,757	\$3,410,757	\$3,410,757	\$0
<b>Total Transfers Out</b>	<b>\$3,279,574</b>	<b>\$3,410,757</b>	<b>\$3,410,757</b>	<b>\$3,410,757</b>	<b>\$0</b>
<b>Total Disbursements, NVTC and County</b>	<b>\$145,193,512</b>	<b>\$214,134,342</b>	<b>\$214,226,163</b>	<b>\$214,226,163</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$12,177,174</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. In January 2023, an amount of \$30.00 million was sold (Series 2023A) from the 2020 Transportation bond. The ending authorized but unissued balance from the 2020 Transportation bond is \$76.24 million.

<sup>2</sup> The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by the WMATA General Manager and WMATA's Adopted Budget. For FY 2022, the balance of County funds was utilized to address a portion of the County's FY 2023 capital requirements, thereby reducing the amount of General Obligation Bonds sold as part of the County's Series 2023A bond sale in January 2023.