

Fund 40050: Reston Community Center

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2023 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,472,208	\$6,009,153	\$9,095,686	\$9,095,686	\$0
Revenue:					
Taxes	\$9,024,196	\$8,930,260	\$9,130,260	\$9,130,260	\$0
Interest	8,400	15,870	15,870	15,870	0
Vending	216	1,600	1,600	1,600	0
Aquatics	317,012	403,934	403,934	403,934	0
Leisure and Learning	221,817	352,500	352,500	352,500	0
Rental	175,444	181,000	181,000	181,000	0
Arts and Events	248,778	263,081	314,044	314,044	0
Total Revenue	\$9,995,890	\$10,148,245	\$10,399,208	\$10,399,208	\$0
Total Available	\$17,468,098	\$16,157,398	\$19,494,894	\$19,494,894	\$0
Expenditures:					
Personnel Services	\$5,540,791	\$6,217,239	\$6,464,192	\$6,464,192	\$0
Operating Expenses	2,630,241	3,031,577	3,305,710	3,305,710	0
Capital Equipment	6,590	0	0	0	0
Capital Projects	194,790	357,500	1,125,643	1,125,643	0
Total Expenditures	\$8,372,412	\$9,606,316	\$10,895,545	\$10,895,545	\$0
Total Disbursements	\$8,372,412	\$9,606,316	\$10,895,545	\$10,895,545	\$0
Ending Balance¹	\$9,095,686	\$6,551,082	\$8,599,349	\$8,599,349	\$0
Maintenance Reserve	\$1,199,507	\$1,217,789	\$1,247,905	\$1,247,905	\$0
Feasibility Study Reserve	199,918	202,965	207,984	207,984	0
Capital Project Reserve	3,500,000	3,500,000	7,000,000	7,000,000	0
Economic and Program Reserve	4,196,261	1,630,328	143,460	143,460	0
Unreserved Balance	0	0	0	0	0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. The available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies. The Maintenance Reserve is equal to 12 percent of total revenue, the Feasibility Study Reserve is equal to 2 percent of total revenue, and the Capital Project Reserve has a limit of \$7,000,000.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2022 Actual Expenditures	FY 2023 Pre-Third Quarter Revised	FY 2023 Third Quarter Revised	Increase/ (Decrease)
RCC - CenterStage Theatre Enhancements (CC-000008)	\$823,022	\$43,187.00	\$190,183.08	\$190,183	\$0
RCC - Facility Enhancements (CC-000002)	1,714,163	50,273.57	24,255.09	24,255	0
RCC - Natatorium Projects (CC-000009)	5,721,132	(77,912.41)	0.00	0	0
Reston Arts Venue (CC-000024)	110,000	76,961.55	33,038.45	33,038	0
Reston Community Center Improvements (CC-000001)	2,885,269	102,280.58	878,165.91	878,166	0
Total	\$11,253,586	\$194,790.29	\$1,125,642.53	\$1,125,643	\$0