

Fund 40130: Leaf Collection

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2023 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,294,720	\$4,973,823	\$5,069,996	\$5,069,996	\$0
Revenue:					
Interest on Investments	\$4,336	\$14,839	\$14,839	\$14,839	\$0
Leaf Collection Levy/Fee	2,287,029	2,382,767	2,382,767	2,382,767	0
Total Revenue	\$2,291,365	\$2,397,606	\$2,397,606	\$2,397,606	\$0
Total Available	\$7,586,085	\$7,371,429	\$7,467,602	\$7,467,602	\$0
Expenditures:					
Personnel Services	\$459,700	\$416,351	\$416,351	\$516,351	\$100,000
Operating Expenses	1,892,672	1,787,111	1,787,111	2,687,111	900,000
Capital Equipment	109,717	445,000	445,000	445,000	0
Total Expenditures	\$2,462,089	\$2,648,462	\$2,648,462	\$3,648,462	\$1,000,000
Transfers Out:					
General Fund (10001) ¹	\$54,000	\$54,000	\$54,000	\$54,000	\$0
Total Transfers Out	\$54,000	\$54,000	\$54,000	\$54,000	\$0
Total Disbursements	\$2,516,089	\$2,702,462	\$2,702,462	\$3,702,462	\$1,000,000
Ending Balance	\$5,069,996	\$4,668,967	\$4,765,140	\$3,765,140	(\$1,000,000)
Operating Reserve ²	\$1,013,999	\$933,793	\$953,028	\$753,028	(\$200,000)
Capital Equipment Reserve ³	1,013,999	933,793	953,028	753,028	(200,000)
Rate Stabilization Reserve ⁴	3,041,998	2,801,381	2,859,084	2,259,084	(600,000)
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 of Assessed Value	\$0.012	\$0.012	\$0.012	\$0.012	\$0.000

¹ Beginning in FY 2020, funding in the amount of \$54,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40130. This increase results in a corresponding decrease in the transfer out from Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Capital Equipment Reserve is for future capital equipment requirements based on replacement value and age of equipment.

⁴ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.