

# Fund 40170: I-95 Refuse Disposal

## FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2023 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$42,310,268</b>	<b>\$35,105,094</b>	<b>\$46,705,755</b>	<b>\$46,705,755</b>	<b>\$0</b>
<b>Revenue:</b>					
Interest on Investments	\$35,778	\$230,222	\$230,222	\$230,222	\$0
Refuse Disposal Revenue	12,060,455	10,514,352	10,514,352	10,514,352	0
Sale of Equipment	219,832	108,000	108,000	108,000	0
<b>Total Revenue</b>	<b>\$12,316,065</b>	<b>\$10,852,574</b>	<b>\$10,852,574</b>	<b>\$10,852,574</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$54,626,333</b>	<b>\$45,957,668</b>	<b>\$57,558,329</b>	<b>\$57,558,329</b>	<b>\$0</b>
<b>Expenditures:</b>					
Personnel Services	\$4,008,837	\$4,618,714	\$4,618,714	\$4,618,714	\$0
Operating Expenses	2,362,567	2,590,885	2,600,980	3,700,980	1,100,000
Capital Equipment	468,162	1,600,000	2,167,688	2,167,688	0
Capital Projects	895,012	1,450,000	9,796,513	9,796,513	0
<b>Total Expenditures</b>	<b>\$7,734,578</b>	<b>\$10,259,599</b>	<b>\$19,183,895</b>	<b>\$20,283,895</b>	<b>\$1,100,000</b>
<b>Transfers Out:</b>					
General Fund (10001) <sup>1</sup>	\$186,000	\$209,000	\$209,000	\$209,000	\$0
<b>Total Transfers Out</b>	<b>\$186,000</b>	<b>\$209,000</b>	<b>\$209,000</b>	<b>\$209,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$7,920,578</b>	<b>\$10,468,599</b>	<b>\$19,392,895</b>	<b>\$20,492,895</b>	<b>\$1,100,000</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$46,705,755</b>	<b>\$35,489,069</b>	<b>\$38,165,434</b>	<b>\$37,065,434</b>	<b>(\$1,100,000)</b>
<b>Reserves:</b>					
Environmental Reserve <sup>3</sup>	\$3,736,460	\$2,839,126	\$3,053,235	\$2,965,235	(\$88,000)
Capital Equipment Reserve <sup>4</sup>	4,670,576	3,548,906	3,816,543	3,706,543	(110,000)
Post-Closure Reserve <sup>5</sup>	38,298,719	29,101,037	31,295,656	30,393,656	(902,000)
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In FY 2023, there was an increase from \$186,000 to \$209,000 in the amount transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40170. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

<sup>2</sup> Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

<sup>3</sup> The Environmental Reserve assures that the County has funds to implement, or at least start to implement, unplanned actions to protect the environment or meet regulatory requirements. Specific examples of future environmental projects are likely to include: Landfill Gas Control Projects, Stormwater Management, Wastewater (Leachate) Management, and Groundwater protective measures.

<sup>4</sup> The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-95 Ashfill. Funds are transferred from Ash Disposal Revenue to equipment reserve as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule composed of yearly payments to the reserve, which are based on the useful life of the equipment and vehicles.

<sup>5</sup> The Post-Closure Reserve is required for a 30-year period after the ashfill closes and is mandated by federal and state regulations. The projected reserve of \$30.4 million for FY 2023 represents 65.1 percent of the estimated requirement of \$46.7 million and is insufficient to cover all identified costs. Actual post-closure requirement amounts can fluctuate based on inflation, changes in technology, or changes in regulations. Additional funds will be set aside in future years.

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### SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2022 Actual Expenditures	FY 2023 Pre-Third Quarter Revised	FY 2023 Third Quarter Revised	Increase/ (Decrease)
I-95 Landfill Closure (SW-000019)	\$2,440,098	\$34,878.37	\$2,252,569.88	\$2,252,570	\$0
I-95 Landfill Environmental Compliance (SW-000016)	1,559,536	97,419.47	726,944.72	726,945	0
I-95 Landfill Leachate Facility (SW-000018)	5,010,478	181,790.25	778,536.75	778,537	0
I-95 Landfill Lot B Redesign (SW-000020)	1,750,000	8,069.35	1,544,704.75	1,544,705	0
I-95 Landfill New Service Road (SW-000027)	1,500,000	36,726.92	1,236,868.18	1,236,868	0
I-95 Methane Gas Recovery (SW-000014)	3,559,232	436,565.78	935,817.94	935,818	0
I-95 Operations Building Renovation (SW-000015)	498,952	99,562.00	321,070.55	321,071	0
I-95 Transfer/Materials Recovery Fac. (SW-000022)	2,000,000	0.00	2,000,000.00	2,000,000	0
<b>Total</b>	<b>\$18,318,296</b>	<b>\$895,012.14</b>	<b>\$9,796,512.77</b>	<b>\$9,796,513</b>	<b>\$0</b>