

Fund 40180: Tysons Service District

FUND STATEMENT

| Category | FY 2022 Actual | FY 2023 Adopted Budget Plan | FY 2023 Revised Budget Plan | FY 2023 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|--|---------------------|-----------------------------|-----------------------------|--------------------------------|--------------------------------|
| Beginning Balance | \$40,555,123 | \$38,462,507 | \$48,937,092 | \$48,937,092 | \$0 |
| Revenue: | | | | | |
| Real Estate Taxes-Current ¹ | \$8,564,698 | \$8,809,234 | \$8,809,234 | \$8,809,234 | \$0 |
| Interest on Investments | 37,754 | 0 | 0 | 0 | 0 |
| Total Revenue | \$8,602,452 | \$8,809,234 | \$8,809,234 | \$8,809,234 | \$0 |
| Total Available | \$49,157,575 | \$47,271,741 | \$57,746,326 | \$57,746,326 | \$0 |
| Expenditures: | | | | | |
| Capital Projects | \$220,483 | \$0 | \$18,279,764 | \$18,279,764 | \$0 |
| Total Expenditures | \$220,483 | \$0 | \$18,279,764 | \$18,279,764 | \$0 |
| Total Disbursements | \$220,483 | \$0 | \$18,279,764 | \$18,279,764 | \$0 |
| Ending Balance² | \$48,937,092 | \$47,271,741 | \$39,466,562 | \$39,466,562 | \$0 |
| Pay-As-You-Go (PAYGO) Funding ³ | \$48,937,092 | \$47,271,741 | \$39,466,562 | \$39,466,562 | \$0 |
| Unreserved Balance | \$0 | \$0 | \$0 | \$0 | \$0 |
| Tax rate per \$100 Assessed Value | \$0.05 | \$0.05 | \$0.05 | \$0.05 | \$0.00 |

¹ FY 2023 estimate is based on January 1, 2022 assessed values at an adopted tax rate of \$0.05 per \$100 of assessed value.

² The ending balance will be accumulating in anticipation of the sale of bonds and equity contributions to fund \$253 million toward the District's share of transportation infrastructure improvements in Tysons. The available Pay-As-You-Go (PAYGO) funding will continue to accrue as projects move from design to construction and can span several years until substantial completion. PAYGO funding will also reduce the need for long term district bond financing.

³ Current funds available for ongoing project needs in the service district.

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SUMMARY OF CAPITAL PROJECTS

| Project | Total Project Estimate | FY 2022 Actual Expenditures | FY 2023 Pre-Third Quarter Revised | FY 2023 Third Quarter Revised | Increase/ (Decrease) |
|---|------------------------|-----------------------------|-----------------------------------|-------------------------------|----------------------|
| Greensboro Ramp - DTR (2G40-173-000) | \$1,000,000 | \$220,483.05 | \$582,806.41 | \$582,806 | \$0 |
| Rt 123 Widening (Old Courthouse to Rt 7) (2G40-117-000) | 2,250,000 | 0.00 | 2,250,000.00 | 2,250,000 | 0 |
| Rt 123 Widening (Rt 7 to I-495) (2G40-116-000) | 2,000,000 | 0.00 | 2,000,000.00 | 2,000,000 | 0 |
| Rt 7 Widening (I-495 to I-66) (2G40-150-000) | 3,500,000 | 0.00 | 3,446,957.23 | 3,446,957 | 0 |
| Rt 7 Widening (Rt 123 to I-495) (2G40-118-000) | 10,000,000 | 0.00 | 10,000,000.00 | 10,000,000 | 0 |
| Total | \$18,750,000 | \$220,483.05 | \$18,279,763.64 | \$18,279,764 | \$0 |