

Fund 69310: Sewer Bond Construction

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2023 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$197,293,769	\$0	\$132,211,186	\$132,211,186	\$0
Revenue:					
Interest on Investments	\$134,065	\$0	\$0	\$0	\$0
Virginia Water Quality Improvement Grant ¹	618	0	5,110,044	5,110,044	0
Miscellaneous Revenues ²	4	0	0	0	0
Total Revenue	\$134,687	\$0	\$5,110,044	\$5,110,044	\$0
Total Available	\$197,428,456	\$0	\$137,321,230	\$137,321,230	\$0
Total Expenditures²	\$65,217,270	\$0	\$137,321,443	\$137,321,230	(\$213)
Total Disbursements	\$65,217,270	\$0	\$137,321,443	\$137,321,230	(\$213)
Ending Balance^{3,4}	\$132,211,186	\$0	(\$213)	\$0	\$213

¹ Reflects Virginia Water Quality Improvement Fund Point Source grant approved by the Board of Supervisors on September 22, 2015, for upgrading and building facilities to support nitrogen removal requirements associated with the Chesapeake Bay Program. In FY 2022, an amount of \$618 was received and \$5,110,044 is anticipated in FY 2023 and beyond.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments are reflected as a decrease of \$213.20 to FY 2022 revenues to record revenue in the proper fiscal year and a decrease of \$1,667,017.73 to FY 2022 expenditures to record adjustments to expenditure accruals. This impacts the amount carried forward resulting in an increase of \$1,667,017.73 to the *FY 2023 Revised Budget Plan*. The projects affected by these adjustments are WW-000011, DC Blue Plains WWTP Upgrades, WW-000013, Alexandria WWTP Upgrades, and WW-000017, Noman Cole Treatment Plant Renovations. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2022. Details of the audit adjustments are found in Attachment VI of the *FY 2023 Third Quarter Review*.

³ The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁴ The *FY 2023 Revised Budget Plan* Ending Balance was projected to be negative due to audit adjustments. The resulting negative balance is addressed as part of the *FY 2023 Third Quarter Review*.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2022 Actual Expenditures	FY 2023 Pre-Third Quarter Revised	FY 2023 Third Quarter Revised	Increase/ (Decrease)
Alexandria WWTP Upgrades (WW-000013)		\$11,282,386.66	\$20,717,613.34	\$20,717,613	\$0
Arlington WWTP Upgrades (WW-000012)		374,164.00	2,125,836.00	2,125,836	0
DC Blue Plains WWTP Upgrades (WW-000011)		9,081,367.05	18,918,632.95	18,918,633	0
Noman Cole Treatment Plant Renovations (WW-000017)		44,302,971.60	73,239,515.09	73,239,302	(213)
Noman Cole Treatment Plant Upgrades (WW-000016)		33,874.15	21,641,238.57	21,641,239	0
WCD Expansion - Bond Funded (WW-000034)	1,000,000	142,506.19	678,607.54	678,608	0
Total	\$1,000,000	\$65,217,269.65	\$137,321,443.49	\$137,321,230	(\$213)