

Fund 81000: FCRHA General Operating

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2023 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$31,588,486	\$18,988,654	\$34,162,671	\$34,162,671	\$0
Revenue:					
Investment Income	\$21,929	\$104,477	\$25,000	\$25,000	\$0
Monitoring/Developer Fees	703,991	526,921	526,921	526,921	0
Rental Income	380,108	0	700,000	700,000	0
Program Income ¹	2,976,515	2,456,670	2,456,670	2,456,670	0
Other Income	2,471,336	192,188	192,188	192,188	0
Total Revenue	\$6,553,879	\$3,280,256	\$3,900,779	\$3,900,779	\$0
Total Available	\$38,142,365	\$22,268,910	\$38,063,450	\$38,063,450	\$0
Expenditures:					
Personnel Services	\$1,782,771	\$3,399,218	\$3,399,218	\$3,399,218	\$0
Operating Expenses	915,078	1,148,782	4,957,445	4,957,445	0
Capital Outlay	1,500,314	550,000	9,785,264	9,785,264	0
Recovered Cost ¹	(218,469)	(376,196)	(376,196)	(376,196)	0
Total Expenditures	\$3,979,694	\$4,721,804	\$17,765,731	\$17,765,731	\$0
Total Disbursements	\$3,979,694	\$4,721,804	\$17,765,731	\$17,765,731	\$0
Ending Balance	\$34,162,671	\$17,547,106	\$20,297,719	\$20,297,719	\$0
Debt Service Reserve	\$5,618,896	\$4,394,445	\$4,394,445	\$4,394,445	\$0
FCRHA Restricted Reserves	8,600,755	8,600,755	8,600,755	8,600,755	0
FCRHA Operating Reserves	5,597,689	1,490,770	705,298	705,298	0
FCRHA Legal Reserve	995,347	0	995,347	995,347	0
FCRHA Private Financing Reserve	6,890,802	0	0	0	0
FCRHA Project Reserve	6,459,182	3,061,136	5,601,874	5,601,874	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$293,676.00 to FY 2022 revenues and a decrease of \$29,997.00 to FY 2022 expenditures to accurately record revenue and expenditure accruals. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2022. Details of the audit adjustments are included in Attachment VI of the FY 2023 Third Quarter Review.