

Fund 81300: RAD - Project-Based Voucher

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2023 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,217,860	\$7,176,684	\$0	\$0	\$0
Revenue:					
Rental Income	\$0	\$0	\$0	\$0	\$0
Housing Assistance Payment Income	0	0	0	0	0
Management Fee	0	0	0	0	0
Investment Income	0	0	0	0	0
Other Income	0	0	0	0	0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Total Available	\$7,217,860	\$7,176,684	\$0	\$0	\$0
Expenditures:					
Personnel Services	\$0	\$0	\$0	\$0	\$0
Operating Expenses	0	0	0	0	0
ADRR	0	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$7,217,860	\$7,176,684	\$0	\$0	\$0
Operational Reserve	\$41,176	\$0	\$0	\$0	\$0
Restricted HUD Capital Needs Reserve ²	7,176,684	7,176,684	0	0	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ Fund 81300, Rental Assistance Demonstration – Project-Based Voucher, was consolidated into Fund 81400, FCRHA Asset Management. Fund 81300 is closed and all assets, liabilities and equity, associated with Fund 81300, including a fund balance of \$7,217,80, were transferred to Fund 81400.

² The Restricted HUD Capital Needs Reserve was required by HUD to support critical capital needs and improvements as identified in the 20-year Capital Needs Assessment as part of the conversion to RAD. This reserve is held in a separate bank account and includes additional funding of \$1,035,096 not shown on this fund statement.