

Fund 81510: Housing Choice Voucher Program

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2023 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,445,540	\$15,249,794	\$9,742,364	\$9,742,364	\$0
Revenue:					
Annual Contributions	\$70,853,797	\$77,506,003	\$82,286,909	\$83,152,869	\$865,960
Investment Income	14,058	7,978	7,978	7,978	0
Portability Program	3,413,568	4,563,488	3,628,625	925,154	(2,703,471)
Miscellaneous Revenue	73,203	66,509	66,509	66,509	0
Total Revenue	\$74,354,626	\$82,143,978	\$85,990,021	\$84,152,510	(\$1,837,511)
Total Available	\$82,800,166	\$97,393,772	\$95,732,385	\$93,894,874	(\$1,837,511)
Expenditures:					
Housing Assistance Payments	\$66,887,303	\$74,622,849	\$77,630,608	\$75,078,098	(\$2,552,510)
Ongoing Administrative Expenses	6,170,499	7,299,566	7,686,419	7,686,419	0
Total Expenditures	\$73,057,802	\$81,922,415	\$85,317,027	\$82,764,517	(\$2,552,510)
Total Disbursements	\$73,057,802	\$81,922,415	\$85,317,027	\$82,764,517	(\$2,552,510)
Ending Balance¹	\$9,742,364	\$15,471,357	\$10,415,358	\$11,130,357	\$714,999
HCV Program Reserve ²	\$9,742,364	\$15,471,357	\$10,415,358	\$11,130,357	\$714,999
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

² The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.