

FY 2024 ADOPTED FUND STATEMENT

FUND 10001, GENERAL FUND

	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2022 Carryover	FY 2023 Third Quarter	Other Actions July-June	FY 2023 Revised Budget Plan	FY 2024 Advertised Budget Plan	FY 2024 Adopted Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$490,597,395	\$190,416,585	\$385,829,130	\$0	\$5,273,238	\$581,518,953	\$200,325,770	\$204,451,288	(\$381,193,183)	(65.55%)
Revenue ¹										
Real Property Taxes	\$3,053,920,696	\$3,199,106,841	\$0	\$0	\$7,767,526	\$3,206,874,367	\$3,418,804,873	\$3,372,250,645	\$165,376,278	5.16%
Personal Property Taxes ²	474,622,920	520,893,593	0	11,229,728	5,320,396	537,443,717	526,630,947	526,141,071	(11,302,646)	(2.10%)
General Other Local Taxes	595,629,993	573,797,248	0	2,421,017	23,070,722	599,288,987	605,345,053	608,008,172	8,719,185	1.45%
Permit, Fees & Regulatory Licenses	59,606,580	10,768,187	0	0	(1,364,067)	9,404,120	9,835,922	9,835,922	431,802	4.59%
Fines & Forfeitures	7,202,177	8,166,007	0	0	(890,513)	7,275,494	7,476,019	7,476,019	200,525	2.76%
Revenue from Use of Money & Property	19,255,568	22,334,209	26,565,603	37,583,248	17,803,783	104,286,843	115,702,223	126,702,223	22,415,380	21.49%
Charges for Services	53,280,388	58,506,226	0	0	576,775	59,083,001	63,309,540	63,309,540	4,226,539	7.15%
Revenue from the Commonwealth ²	310,557,635	314,295,576	6,337,107	(2,044,945)	0	318,587,738	325,664,270	325,664,270	7,076,532	2.22%
Revenue from the Federal Government ³	156,105,031	40,950,532	0	30,350	0	40,980,882	40,950,532	40,950,532	(30,350)	(0.07%)
Recovered Costs/Other Revenue	16,946,207	17,014,267	0	0	483,203	17,497,470	17,419,244	17,419,244	(78,226)	(0.45%)
Total Revenue	\$4,747,127,195	\$4,765,832,686	\$32,902,710	\$49,219,398	\$52,767,825	\$4,900,722,619	\$5,131,138,623	\$5,097,757,638	\$197,035,019	4.02%
Transfers In										
Fund 40030 Cable Communications	\$2,704,481	\$2,527,936	\$0	\$0	\$0	\$2,527,936	\$2,679,707	\$2,679,707	\$151,771	6.00%
Fund 40040 Fairfax-Falls Church Community Services Board	15,000,000	0	10,000,000	0	0	10,000,000	0	0	(10,000,000)	(100.00%)
Fund 40080 Integrated Pest Management	141,000	151,000	0	0	0	151,000	151,000	151,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,400,000	0	0	0	1,400,000	1,400,000	1,400,000	0	0.00%
Fund 40130 Leaf Collection	54,000	54,000	0	0	0	54,000	54,000	54,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	494,000	494,000	0	0	0	494,000	494,000	494,000	0	0.00%
Fund 40150 Refuse Disposal	626,000	707,000	0	0	0	707,000	707,000	707,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	186,000	209,000	0	0	0	209,000	209,000	209,000	0	0.00%
Fund 40200 Land Development Services	0	350,000	0	0	0	350,000	350,000	350,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	3,000,000	0	0	0	3,000,000	3,000,000	3,000,000	0	0.00%
Fund 80000 Park Revenue and Operating	820,000	820,000	0	0	0	820,000	820,000	820,000	0	0.00%
Total Transfers In	\$24,000,481	\$9,712,936	\$10,000,000	\$0	\$0	\$19,712,936	\$9,864,707	\$9,864,707	(\$9,848,229)	(49.96%)
Total Available	\$5,261,725,071	\$4,965,962,207	\$428,731,840	\$49,219,398	\$58,041,063	\$5,501,954,508	\$5,341,329,100	\$5,312,073,633	(\$189,880,875)	(3.45%)
Direct Expenditures ¹										
Personnel Services	\$886,661,207	\$986,117,862	\$4,818,000	\$5,580,304	(\$27,323,121)	\$969,193,045	\$1,036,203,628	\$1,075,103,744	\$105,910,699	10.93%
Operating Expenses	402,057,540	361,080,754	262,022,915	(11,041,390)	26,754,959	638,817,238	383,300,336	385,157,129	(253,660,109)	(39.71%)
Recovered Costs	(33,212,452)	(35,473,878)	(1,618,916)	0	0	(37,092,794)	(37,051,004)	(37,051,004)	41,790	(0.11%)
Capital Equipment	4,428,869	631,600	4,245,442	0	568,162	5,445,204	631,600	631,600	(4,813,604)	(88.40%)
Fringe Benefits	394,029,794	437,837,616	643,221	(7,767,213)	0	430,713,624	476,474,417	492,890,074	62,176,450	14.44%
Total Direct Expenditures	\$1,653,964,958	\$1,750,193,954	\$270,110,662	(\$13,228,299)	\$0	\$2,007,076,317	\$1,859,558,977	\$1,916,731,543	(\$90,344,774)	(4.50%)
Transfers Out										
Fund S10000 School Operating ⁴	\$2,172,661,166	\$2,275,310,924	\$0	\$0	\$0	\$2,275,310,924	\$2,419,409,875	\$2,419,409,875	\$144,098,951	6.33%
Fund S31000 School Construction	13,100,000	15,600,000	16,953,312	0	0	32,553,312	15,600,000	15,600,000	(16,953,312)	(52.08%)
Fund 10010 Revenue Stabilization ⁵	9,102,768	3,055,692	9,193,598	5,156,898	0	17,406,188	0	0	(17,406,188)	(100.00%)
Fund 10015 Economic Opportunity Reserve ⁵	926,773	611,137	2,198,660	1,031,380	0	3,841,177	0	0	(3,841,177)	(100.00%)
Fund 10020 Community Funding Pool	12,283,724	12,897,910	0	30,350	0	12,928,260	12,897,910	12,897,910	(30,350)	(0.23%)
Fund 10030 Contributory Fund	15,177,449	15,944,577	2,500,000	60,000	0	18,504,577	19,499,696	19,795,696	1,291,119	6.98%
Fund 10040 Information Technology Projects	27,049,400	0	10,725,000	18,962,280	0	29,687,280	0	0	(29,687,280)	(100.00%)
Fund 20000 County Debt Service	131,317,132	133,672,574	0	0	0	133,672,574	142,780,516	137,780,516	4,107,942	3.07%
Fund 20001 School Debt Service	197,118,522	199,868,947	0	0	0	199,868,947	200,028,432	200,028,432	159,485	0.08%
Fund 30000 Metro Operations and Construction	43,950,424	53,046,270	0	0	0	53,046,270	53,046,270	53,046,270	0	0.00%

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Transfers Out (continued)										
Fund 30010 General Construction and Contributions	52,991,229	22,697,006	38,457,332	21,217,308	0	82,371,646	23,435,848	23,735,848	(58,635,798)	(71.18%)
Fund 30015 Environmental and Energy Program	19,498,767	1,298,767	10,320,000	0	0	11,618,767	1,298,767	1,298,767	(10,320,000)	(88.82%)
Fund 30020 Infrastructure Replacement and Upgrades	28,291,318	1,500,000	20,015,961	9,900,000	0	31,415,961	1,500,000	1,500,000	(29,915,961)	(95.23%)
Fund 30050 Transportation Improvements	5,000,000	0	25,208,830	0	0	25,208,830	0	0	(25,208,830)	(100.00%)
Fund 30060 Pedestrian Walkway Improvements	800,000	0	0	0	0	0	0	0	0	-
Fund 30070 Public Safety Construction	2,500,000	0	7,500,000	10,100,000	0	17,600,000	0	0	(17,600,000)	(100.00%)
Fund 30300 Affordable Housing Development and Investment	12,000,700	0	0	18,000,000	0	18,000,000	0	0	(18,000,000)	(100.00%)
Fund 40000 County Transit Systems	40,633,472	42,965,059	0	0	0	42,965,059	42,965,059	42,965,059	0	0.00%
Fund 40040 Fairfax-Falls Church Community Services Board	150,158,878	165,193,503	251,975	0	0	165,445,478	171,934,659	175,995,187	10,549,709	6.38%
Fund 40045 Early Childhood Birth to 5	32,667,557	33,286,113	0	0	0	33,286,113	34,066,151	34,071,953	785,840	2.36%
Fund 40090 E-911	7,331,793	10,618,392	0	0	0	10,618,392	12,461,548	13,593,295	2,974,903	28.02%
Fund 40200 Land Development Services	0	0	898,000	0	0	898,000	0	0	(898,000)	(100.00%)
Fund 40330 Elderly Housing Programs	1,890,758	0	0	0	0	0	0	0	0	-
Fund 50000 Federal/State Grants	4,432,654	4,432,654	0	0	0	4,432,654	4,432,654	4,432,654	0	0.00%
Fund 60000 County Insurance	25,960,961	24,398,493	0	9,424,000	0	33,822,493	24,458,016	24,520,278	(9,302,215)	(27.50%)
Fund 60010 Department of Vehicle Services	479,774	0	0	11,504,310	0	11,504,310	0	0	(11,504,310)	(100.00%)
Fund 60020 Document Services	3,965,525	4,051,350	0	11,388	0	4,062,738	4,400,084	4,471,518	408,780	10.06%
Fund 60030 Technology Infrastructure Services	6,858,038	0	2,500,000	4,691,593	0	7,191,593	2,900,886	3,221,580	(3,970,013)	(55.20%)
Fund 73030 OPEB Trust	5,000,000	2,500,000	0	0	0	2,500,000	1,500,000	1,500,000	(1,000,000)	(40.00%)
Fund 80000 Park Revenue and Operating	2,283,737	0	0	255,000	0	255,000	0	0	(255,000)	(100.00%)
Fund 81400 FCRHA Asset Management	0	0	3,500,000	6,000,000	0	9,500,000	0	0	(9,500,000)	(100.00%)
Fund 83000 Alcohol Safety Action Program	808,641	891,625	0	18,735	0	910,360	964,324	1,025,964	115,604	12.70%
Total Transfers Out	\$3,026,241,160	\$3,023,840,993	\$150,222,668	\$116,363,242	\$0	\$3,290,426,903	\$3,189,580,695	\$3,190,890,802	(\$99,536,101)	(3.03%)
Total Disbursements	\$4,680,206,118	\$4,774,034,947	\$420,333,330	\$103,134,943	\$0	\$5,297,503,220	\$5,049,139,672	\$5,107,622,345	(\$189,880,875)	(3.58%)
Total Ending Balance	\$581,518,953	\$191,927,260	\$8,398,510	(\$53,915,545)	\$58,041,063	\$204,451,288	\$292,189,428	\$204,451,288	\$0	0.00%
Less:										
Managed Reserve ⁵	\$190,416,585	\$191,927,260	\$8,398,510	\$4,125,518	\$0	\$204,451,288	\$201,965,587	\$204,451,288	\$0	0.00%
ARPA Coronavirus State and Local Fiscal Recovery Fund ^{3,6}	74,773,691	0	0	0	0	0	0	0	0	-
FY 2022 Audit Adjustments ¹	5,273,238	0	0	0	0	0	0	0	0	-
Total Available	\$311,055,439	\$0	\$0	(\$58,041,063)	\$58,041,063	\$0	\$90,223,841	\$0	\$0	-

¹ In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2022 revenues are increased \$5,274,021.45 and FY 2022 expenditures are decreased \$784.27 to reflect audit adjustments as included in the FY 2022 Annual Comprehensive Financial Report (ACFR). As a result, the FY 2023 Revised Budget Plan Beginning Balance reflects a net increase of \$5,273,238. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2022. Details of the audit adjustments were found in the Third Quarter Package.

² Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

³ Fairfax County has received \$222.89 million in emergency funding through the American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds to respond to the COVID-19 emergency. This funding was provided in two tranches, with the first half of the funding provided in May 2021. The second half was received in June 2022 and was recognized as part of the FY 2022 Carryover Review.

⁴ The County General Fund transfer for school operations in FY 2024 totals \$2,419,409,875, an increase of \$144,098,951, or 6.3 percent, over the FY 2023 Adopted Budget Plan. The Fairfax County Public Schools Superintendent's Proposed Budget reflected a General Fund transfer increase of \$159,614,478, or 7.0 percent, over the FY 2023 Adopted Budget Plan.

⁵ The Revenue Stabilization Reserve, Economic Opportunity Reserve, and Managed Reserve are projected to be maintained at their combined target of 10 percent of total General Fund disbursements in FY 2024.

⁶ Federal Stimulus funds provided to the County through the CARES Coronavirus Relief Fund (CRF) and the American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) are accounted for in Agency 87, Unclassified Administrative Expenses, in a separate sub-fund within the General Fund.