

ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS
GENERAL FUND, FY 2022 - FY 2024

	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2024 Advertised Budget Plan
ASSESSED VALUATION OF TAXABLE PROPERTY				
Real Estate				
Local Assessment	\$272,418,491,610	\$295,770,449,300	\$295,770,449,300	\$315,270,060,950
Public Service Corporations	1,205,758,533	1,241,931,300	1,259,105,838	1,296,879,000
Supplemental Assessments	730,145,489	800,000,000	800,000,000	806,100,000
Less: Tax Relief for Elderly/Disabled	(2,932,741,898)	(4,775,000,000)	(4,090,000,000)	(4,540,000,000)
Less: Exonerations/Certificates/Tax Abatements	(1,379,254,663)	(1,586,000,000)	(1,586,000,000)	(1,386,000,000)
Total Real Estate Taxable Valuation¹	\$270,042,399,071	\$291,451,380,600	\$292,153,555,138	\$311,447,039,950
Personal Property				
Vehicles	\$12,865,234,124	\$13,998,564,843	\$13,998,564,843	\$13,998,564,843
Business Property (excluding vehicles)	2,965,908,562	3,000,908,768	3,000,908,768	3,000,908,768
Mobile Homes	15,176,754	15,176,754	15,176,754	15,176,754
Other Personal Property ²	24,129,738	24,129,738	24,129,738	24,129,738
Public Service Corporations	3,195,111,286	3,259,012,123	3,259,012,123	3,259,012,123
Omitted Assessments	379,902,512	376,027,731	376,027,731	376,027,731
Less: Exonerations	(86,038,913)	(81,967,315)	(81,967,315)	(81,967,315)
Total Personal Property Valuation	\$19,359,424,063	\$20,591,852,642	\$20,591,852,642	\$20,591,852,642
Total Taxable Property Valuation	\$289,401,823,134	\$312,043,233,242	\$312,745,407,780	\$332,038,892,592
TAX RATE (per \$100 assessed value)				
Real Estate				
Regular-Local Assessment	\$1.14	\$1.11	\$1.11	\$1.11
Public Service Corporations-Equalized	1.14	1.11	1.11	1.11
Personal Property				
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.14	1.11	1.11	1.11
Mobile Homes	1.14	1.11	1.11	1.11
LEVIES AND COLLECTIONS				
Property Tax Levy				
Real Estate Tax Levy	\$3,078,483,349	\$3,235,110,325	\$3,242,904,463	\$3,457,062,143
Personal Property Tax Levy	667,875,671	728,210,634	728,210,634	728,210,634
Total Property Tax Levy	\$3,746,359,020	\$3,963,320,959	\$3,971,115,097	\$4,185,272,777
Property Tax Collections				
Collection of Current Taxes ³	\$3,726,787,293	\$3,940,515,718	\$3,948,283,244	\$4,161,692,839
Percentage of Total Levy Collected	99.5%	99.4%	99.4%	99.4%
Net Collections of Delinquent Taxes	31,522,290	25,366,095	30,686,491	31,300,221
Total Property Tax Collections	\$3,758,309,583	\$3,965,881,813	\$3,978,969,735	\$4,192,993,060
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$27,235,735	\$29,370,149	\$29,440,127	\$31,362,736
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,359,321	\$1,488,857	\$1,488,857	\$1,488,857

¹ Includes the Mosaic District Tax Increment Financing (TIF) assessed value based on the difference between the 2007 Base Assessed Value and the Current Assessed Value, which in FY 2024 is \$682,877,120, with a tax levy of \$7,579,936.

² Other Personal Property includes boats, trailers, and miscellaneous.

³ Includes Real Estate tax revenue which is directed to the Affordable Housing Development and Investment Fund (formerly The Penny for Affordable Housing Fund). The value is \$13.57 million, \$29.69 million, and \$31.36 million in FY 2022, FY 2023, and FY 2024, respectively. It also includes Real Estate tax revenue directed to the Mosaic District Community Development Authority for debt service payments in the amount of \$4,880,561 in FY 2024.