

Fund 10010: Revenue Stabilization

FUND STATEMENT

Category	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2024 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$238,157,922	\$255,564,110	\$263,388,385	\$263,388,385	\$0
Revenue:					
Interest Earnings	\$7,824,275	\$2,500,000	\$2,500,000	\$4,500,000	\$2,000,000
Total Revenue	\$7,824,275	\$2,500,000	\$2,500,000	\$4,500,000	\$2,000,000
Transfers In:					
General Fund (10001)	\$17,406,188	\$0	\$0	\$0	\$0
Total Transfers In	\$17,406,188	\$0	\$0	\$0	\$0
Total Available	\$263,388,385	\$258,064,110	\$265,888,385	\$267,888,385	\$2,000,000
Transfers Out:					
General Fund (10001)	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$263,388,385	\$258,064,110	\$265,888,385	\$267,888,385	\$2,000,000

¹Fluctuations in the Ending Balance are due to the accumulation of balances in this fund to maintain the reserve at its target level of 5.0 percent of General Fund disbursements. The FY 2024 projected balance of \$267,888,385 is 5.0 percent of the FY 2024 Revised General Fund Disbursement level, excluding those disbursements related to the American Rescue Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds.