

Fund 10040: Information Technology

FUND STATEMENT

Category	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2024 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$51,008,837	\$0	\$51,464,034	\$51,464,034	\$0
Revenue:					
Interest	\$687,842	\$0	\$0	\$0	\$0
Other Revenue ¹	1,144,631	0	0	622,735	622,735
Total Revenue	\$1,832,473	\$0	\$0	\$622,735	\$622,735
Transfers In:					
General Fund (10001)	\$29,687,280	\$0	\$14,506,533	\$20,917,533	\$6,411,000
Fairfax-Falls Church Community Services Board (40040)	0	0	6,869,857	6,869,857	0
Total Transfers In	\$29,687,280	\$0	\$21,376,390	\$27,787,390	\$6,411,000
Total Available	\$82,528,590	\$0	\$72,840,424	\$79,874,159	\$7,033,735
Expenditures:					
IT Projects	\$25,730,002	\$0	\$72,840,424	\$79,874,159	\$7,033,735
Total Expenditures	\$25,730,002	\$0	\$72,840,424	\$79,874,159	\$7,033,735
Transfers Out:					
Land Development Services (40200)	\$5,334,554	\$0	\$0	\$0	\$0
Total Transfers Out	\$5,334,554	\$0	\$0	\$0	\$0
Total Disbursements	\$31,064,556	\$0	\$72,840,424	\$79,874,159	\$7,033,735
Ending Balance²	\$51,464,034	\$0	\$0	\$0	\$0

¹ In FY 2024, Other Revenue reflects \$225,820 in CPAN revenue, \$211,056 in Technology Trust Fund revenues, \$167,900 in Electronic Summons revenue, and \$17,959 in Land Records fee revenue.

² Information Technology projects are budgeted based on total project costs. Most projects span multiple years. Therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.