

Fund 30040: Contributed Roadway Improvements

FUND STATEMENT

Category	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2024 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$50,822,357	\$0	\$49,706,791	\$49,706,791	\$0
Revenue:					
Centreville Developer Contributions	\$0	\$0	\$0	\$0	\$0
Countywide Developer Contributions	143,196	179,192	179,192	179,192	0
Fairfax Center Developer Contributions	0	0	0	0	0
Reston Road Fund Developer Contributions	0	0	0	0	0
Tysons Developer Contributions	25,647	0	0	0	0
Tysons Grid Concept	0	0	0	0	0
Tysons Grid of Streets Developer Contributions	901,777	0	0	0	0
Tysons Metrorail Access Management	0	0	0	0	0
Tysons-wide Developer Contributions	0	0	0	0	0
Pooled Interest ¹	1,527,927	0	0	0	0
Total Revenue	\$2,598,547	\$179,192	\$179,192	\$179,192	\$0
Total Available	\$53,420,904	\$179,192	\$49,885,983	\$49,885,983	\$0
Total Expenditures²	\$3,580,113	\$0	\$49,706,791	\$49,706,791	\$0
Transfers Out:					
County Transit Systems (40000) ³	134,000	179,192	179,192	179,192	0
Total Transfers Out	\$134,000	\$179,192	\$179,192	\$179,192	\$0
Total Disbursements	\$3,714,113	\$179,192	\$49,885,983	\$49,885,983	\$0
Ending Balance^{4,5}	\$49,706,791	\$0	\$0	\$0	\$0

¹ Pooled interest is earned on annual contributions as well as accumulated fund balance.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments are reflected as an increase of \$176,633.58 to FY 2023 Total Expenditures to record expenditure accruals. This impacts the amount carried forward resulting in a decrease to expenditures of \$176,633.58 to the FY 2024 Revised Budget Plan. The projects affected by this adjustment are 2G40-034-000, Countywide Developer Contributions; 2G40-035-000, Tysons Developer Contributions; and 2G40-058-000, Tysons-wide Developer Contributions. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2023. Details of the audit adjustments are found in Attachment VI of the FY 2024 Third Quarter Package.

³ Represents funds to support Fairfax Connector shuttle bus service in the Franconia-Springfield area.

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁵ The \$49.7 million FY 2023 ending balance meets capital project requirements in FY 2024 and future years. Proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2023 Actual Expenditures	FY 2024 Pre-Third Quarter Revised	FY 2024 Third Quarter Revised	Increase/ (Decrease)
Centreville Developer Contributions (2G40-032-000)		\$0.00	\$913,028.54	\$913,029	\$0
Countywide Developer Contributions (2G40-034-000)		174,772.43	19,034,063.06	19,034,063	0
Fairfax Center Developer Contributions (2G40-031-000)		0.00	5,039,286.86	5,039,287	0
Reston Road Fund Developer Contributions (2G40-147-000)		0.00	189,449.00	189,449	0
Tysons Developer Contributions (2G40-035-000)		303,517.60	5,032,148.43	5,032,148	0
Tysons Grid Concept (2G40-038-000)		0.00	189,876.88	189,877	0
Tysons Grid of Streets Developer Contributions (2G40-057-000)		3,087,401.20	13,443,232.65	13,443,233	0
Tysons Metrorail Access Management (2G40-040-000)		0.00	395,852.09	395,852	0
Tysons-wide Developer Contributions (2G40-058-000)		14,421.89	5,469,852.99	5,469,853	0
Total	\$0	\$3,580,113.12	\$49,706,790.50	\$49,706,791	\$0