

Fund 30050: Transportation Improvements

FUND STATEMENT

Category	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2024 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$12,962,092	\$0	\$53,245,463	\$53,245,463	\$0
Revenue:					
Bond Sale ¹	\$22,000,000	\$0	\$25,140,000	\$25,140,000	\$0
Total Revenue	\$22,000,000	\$0	\$25,140,000	\$25,140,000	\$0
Transfers In:					
General Fund (10001)	\$25,208,830	\$0	\$26,483,177	\$26,483,177	\$0
Total Transfers In	\$25,208,830	\$0	\$26,483,177	\$26,483,177	\$0
Total Available	\$60,170,922	\$0	\$104,868,640	\$104,868,640	\$0
Total Expenditures²	\$6,925,459	\$0	\$104,868,640	\$104,868,640	\$0
Total Disbursements	\$6,925,459	\$0	\$104,868,640	\$104,868,640	\$0
Ending Balance³	\$53,245,463	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 4, 2014, the voters approved a Transportation Bond Referendum in the amount of \$100.0 million. An amount of \$22.0 million from the 2014 referendum was sold in January 2023. A balance of \$25.14 million remains in authorized but unissued bonds for this fund.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$21,320.09 to FY 2023 Total Expenditures to record expenditure accruals. This impacts the amount carried forward resulting in a decrease of \$21,320.09 to the *FY 2024 Revised Budget Plan*. The projects affected by this adjustment was 2G51-052-000, Bicycle and Pedestrian Access – Parks; 5G25-060-000, Pedestrian Improvements – 2014; 2G25-076-000, Traffic Calming Program; and TF-000047, Tysons Transit Center. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2023. Details of the audit adjustments are found in Attachment VI of the FY 2024 Third Quarter Package.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2023 Actual Expenditures	FY 2024 Pre-Third Quarter Revised	FY 2024 Third Quarter Revised	Increase/ (Decrease)
Advanced Preliminary Engineering (5G25-030-000)	\$2,102,099	\$15,981.73	\$202,544.72	\$202,545	\$0
Bicycle and Pedestrian Access - DOT (2G40-197-000)	41,866,623	368,765.59	41,497,857.41	41,497,857	0
Bicycle and Pedestrian Access - DOT (ST-000053)	6,975,000	95,555.18	6,879,444.82	6,879,445	0
Bicycle and Pedestrian Access - DPWES (ST-000055)	2,020,000	494,882.39	1,525,117.61	1,525,118	0
Bicycle and Pedestrian Access - Parks (2G51-052-000)	3,000,000	465,798.80	2,534,201.20	2,534,201	0
Bicycle and Pedestrian Access - Police (ST-000054)	150,384	100,000.00	50,384.00	50,384	0
Bicycle and Pedestrian Access Reserve (ST-000051)	2,680,000	0.00	2,680,000.00	2,680,000	0
Bike/Trail Improvements - 2014 (5G25-063-000)	3,125,000	7,221.31	270,507.78	270,508	0
Bond Transit Projects - 2007 (5G25-056-000)	7,800,000	0.00	2,053,778.53	53,779	(2,000,000)
Contingency - Bonds (5G25-027-000)		0.00	135,181.74	270,131	134,950
County-Maintained Bike/Trail Imp - 2014 (ST-000037)	3,730,050	50,603.87	40,416.18	5,466	(34,950)
County-Maintained Pedestrian Imp - 2014 (ST-000036)	24,200,000	1,941,387.55	8,949,657.23	8,949,657	0
Jefferson Manor Improvements-Phase IIIA - 2014 (2G25-097-000)	2,662,086	26,649.73	0.00	0	0
Neighborhood Signs (2G25-113-000)	15,000	0.00	8,300.00	8,300	0
Oakwood Road Steet Acceptance (2G25-122-000)	200,000	18,282.26	151,238.30	151,238	0
Pedestrian Improvements - 2007 (ST-000021)	27,580,406	(6,008.85)	0.00	0	0
Pedestrian Improvements - 2014 (5G25-060-000)	49,114,000	912,069.92	11,011,409.19	14,011,409	3,000,000
Pole Mounted Speed Displays (2G25-112-000)	30,000	0.00	1,040.00	1,040	0
Rectangular Rapid Flashing Beacons (ST-000047)	0	0.00	100,000.00	0	(100,000)
RHPTI Ped Improvements - 2014 (5G25-061-000)	2,422,911	6,476.31	0.00	0	0
RMAG Phase II - 2014 (5G25-062-000)	6,526,000	615,091.27	3,902,592.06	3,902,592	0
Route 28 Widening (5G25-065-000)	650,000	19,113.47	1,976,996.33	626,996	(1,350,000)
S. Van Dorn /I-95 Interchange (5G25-029-000)	11,050,211	0.00	98,438.04	98,438	0
Spot Improvements - 2014 (5G25-059-000)	23,470,000	1,425,084.26	15,453,386.97	15,453,387	0

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Project	Total Project Estimate	FY 2023 Actual Expenditures	FY 2024 Pre-Third Quarter Revised	FY 2024 Third Quarter Revised	Increase/ (Decrease)
Stonecroft Blvd Wdng SB (Marriott-Wstfld) (5G25-064-000)	800,678	0.00	800,678.00	800,678	0
Traffic Calming Program (2G25-076-000)	3,854,399	208,672.67	877,098.37	1,227,098	350,000
Tysons Transit Center (TF-000047)	4,000,000	139,139.06	3,589,063.88	3,589,064	0
VDOT Street Acceptance (5G25-066-000)	100,000	20,692.10	79,307.90	79,308	0
Total	\$230,124,847	\$6,925,458.62	\$104,868,640.26	\$104,868,640	\$0