

Fund 40050: Reston Community Center

FUND STATEMENT

Category	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2024 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,095,686	\$8,599,349	\$10,658,955	\$10,658,955	\$0
Revenue:					
Taxes	\$9,594,699	\$9,500,478	\$9,700,478	\$9,700,478	\$0
Interest	197,113	15,870	15,870	15,870	0
Vending	137	1,600	1,600	1,600	0
Aquatics	344,244	425,000	425,000	425,000	0
Leisure and Learning	326,604	479,408	430,755	430,755	0
Rental	215,373	181,000	181,000	181,000	0
Arts and Events	288,463	303,645	303,645	303,645	0
Total Revenue	\$10,966,633	\$10,907,001	\$11,058,348	\$11,058,348	\$0
Total Available	\$20,062,319	\$19,506,350	\$21,717,303	\$21,717,303	\$0
Expenditures:					
Personnel Services	\$5,760,095	\$7,058,102	\$7,086,346	\$7,086,346	\$0
Operating Expenses	3,039,863	3,319,771	3,785,579	3,785,579	0
Capital Projects	603,406	335,000	2,058,457	2,058,457	0
Total Expenditures	\$9,403,364	\$10,712,873	\$12,930,382	\$12,930,382	\$0
Total Disbursements	\$9,403,364	\$10,712,873	\$12,930,382	\$12,930,382	\$0
Ending Balance¹	\$10,658,955	\$8,793,477	\$8,786,921	\$8,786,921	\$0
Maintenance Reserve	\$1,315,996	\$1,308,840	\$1,327,002	\$1,327,002	\$0
Feasibility Study Reserve	219,333	218,140	221,167	221,167	0
Capital Project Reserve	7,000,000	7,000,000	7,000,000	7,000,000	0
Economic and Program Reserve	2,123,626	266,497	238,752	238,752	0
Unreserved Balance	0	0	0	0	0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. The available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies. The Maintenance Reserve is equal to 12 percent of total revenue, the Feasibility Study Reserve is equal to 2 percent of total revenue, and the Capital Project Reserve has a limit of \$7,000,000.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2023 Actual Expenditures	FY 2024 Pre-Third Quarter Revised	FY 2024 Third Quarter Revised	Increase/ (Decrease)
RCC - CenterStage Theatre Enhancements (CC-000008)	\$868,022	\$75,825.92	\$159,357.16	\$159,357	\$0
RCC - Facility Enhancements (CC-000002)	1,726,163	0.00	36,255.09	36,255	0
Reston Arts Venue (CC-000024)	110,000	15,523.99	17,514.46	17,514	0
Reston Community Center Improvements (CC-000001)	4,364,490	512,056.41	1,845,330.50	1,845,331	0
Total	\$7,068,675	\$603,406.32	\$2,058,457.21	\$2,058,457	\$0