

Fund 40130: Leaf Collection

FUND STATEMENT

Category	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2024 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,069,996	\$3,765,140	\$4,324,673	\$4,324,673	\$0
Revenue:					
Interest on Investments	\$85,057	\$14,839	\$14,839	\$14,839	\$0
Leaf Collection Levy/Fee	2,372,101	2,705,642	2,705,642	2,705,642	0
Total Revenue	\$2,457,158	\$2,720,481	\$2,720,481	\$2,720,481	\$0
Total Available	\$7,527,154	\$6,485,621	\$7,045,154	\$7,045,154	\$0
Expenditures:					
Personnel Services	\$578,914	\$441,926	\$441,926	\$641,926	\$200,000
Operating Expenses ¹	2,495,818	1,899,736	1,989,736	2,459,736	470,000
Capital Equipment	73,749	630,000	737,308	737,308	0
Total Expenditures	\$3,148,481	\$2,971,662	\$3,168,970	\$3,838,970	\$670,000
Transfers Out:					
General Fund (10001) ²	\$54,000	\$54,000	\$54,000	\$54,000	\$0
Total Transfers Out	\$54,000	\$54,000	\$54,000	\$54,000	\$0
Total Disbursements	\$3,202,481	\$3,025,662	\$3,222,970	\$3,892,970	\$670,000
Ending Balance	\$4,324,673	\$3,459,959	\$3,822,184	\$3,152,184	(\$670,000)
Operating Reserve ³	\$864,935	\$691,992	\$764,437	\$630,437	(\$134,000)
Capital Equipment Reserve ⁴	864,935	691,992	764,437	630,437	(134,000)
Rate Stabilization Reserve ⁵	2,594,803	2,075,975	2,293,310	1,891,310	(402,000)
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 of Assessed Value	\$0.012	\$0.012	\$0.012	\$0.012	\$0.000

¹ In order to account expenditures in the proper fiscal year, audit adjustments have been reflected a decrease of \$406.09 to FY 2023 expenditures to record accrued expenses for contracts and building maintenance in the proper fiscal year. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2023. Details of the audit adjustments are found in Attachment VI of the FY 2024 Third Quarter Package.

² Beginning in FY 2020, funding in the amount of \$54,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefits Fund 40130. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

³ The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

⁴ The Capital Equipment Reserve is for future capital equipment requirements based on replacement value and age of equipment.

⁵ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.