

# Fund 69010: Sewer Operation and Maintenance

## FUND STATEMENT

Category	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2024 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$17,994,480</b>	<b>\$3,979,486</b>	<b>\$16,981,869</b>	<b>\$16,981,869</b>	<b>\$0</b>
<b>Transfers In:</b>					
Sewer Revenue (69000)	\$122,100,000	\$125,000,000	\$125,000,000	\$132,200,000	\$7,200,000
<b>Total Transfers In</b>	<b>\$122,100,000</b>	<b>\$125,000,000</b>	<b>\$125,000,000</b>	<b>\$132,200,000</b>	<b>\$7,200,000</b>
<b>Total Available</b>	<b>\$140,094,480</b>	<b>\$128,979,486</b>	<b>\$141,981,869</b>	<b>\$149,181,869</b>	<b>\$7,200,000</b>
<b>Expenditures:</b>					
Personnel Services	\$40,977,008	\$40,409,743	\$40,409,743	\$40,409,743	\$0
Operating Expenses <sup>1</sup>	77,525,054	82,399,362	89,031,209	96,231,209	7,200,000
Recovered Costs	(527,534)	(598,010)	(598,010)	(598,010)	0
Capital Equipment	2,138,083	3,658,600	6,621,392	6,621,392	0
<b>Total Expenditures</b>	<b>\$120,112,611</b>	<b>\$125,869,695</b>	<b>\$135,464,334</b>	<b>\$142,664,334</b>	<b>\$7,200,000</b>
<b>Transfers Out:</b>					
General Fund (10001) <sup>2</sup>	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$0
<b>Total Transfers Out</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$123,112,611</b>	<b>\$128,869,695</b>	<b>\$138,464,334</b>	<b>\$145,664,334</b>	<b>\$7,200,000</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$16,981,869</b>	<b>\$109,791</b>	<b>\$3,517,535</b>	<b>\$3,517,535</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments are reflected as an increase of \$1,120.40 to FY 2023 expenditures to record expenditure accruals in the appropriate fiscal year. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2023. Details of the audit adjustments are found in Attachment VI of the FY 2024 Third Quarter Package.

<sup>2</sup> Funding in the amount of \$3,000,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 69010, Sewer Operation and Maintenance. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

<sup>3</sup> The Wastewater Management Program maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding for sewer operations and maintenance is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.