

Fund 69030: Sewer Bond Debt Reserve

FUND STATEMENT

Category	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2024 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$33,658,425	\$33,658,425	\$33,658,425	\$33,658,425	\$0
Revenue:					
Bond Proceeds	\$0	\$15,365,475	\$15,365,475	\$15,365,475	\$0
Total Revenue	\$0	\$15,365,475	\$15,365,475	\$15,365,475	\$0
Total Available	\$33,658,425	\$49,023,900	\$49,023,900	\$49,023,900	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$33,658,425	\$49,023,900	\$49,023,900	\$49,023,900	\$0

¹ The fund balance provides a sufficient level to satisfy the legal reserve requirements for the 2014 Sewer Refunding Bonds, 2016 Sewer Refunding Bonds, 2017 Sewer Revenue Bonds, 2021A Sewer Revenue Bonds, 2021B Sewer Refunding Bonds, and the anticipated 2024 Sewer Revenue Bonds. This reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.