

# Fund 81510: Housing Choice Voucher Program

## FUND STATEMENT

Category	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2024 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$9,742,364</b>	<b>\$11,130,357</b>	<b>\$11,092,631</b>	<b>\$11,092,631</b>	<b>\$0</b>
<b>Revenue:</b>					
Annual Contributions	\$84,796,473	\$81,379,832	\$89,352,687	\$89,352,687	\$0
Investment Income	61,156	8,104	8,104	8,104	0
Portability Program	466,191	3,094,165	352,188	352,188	0
Miscellaneous Revenue	25,377	73,203	73,203	73,203	0
<b>Total Revenue</b>	<b>\$85,349,197</b>	<b>\$84,555,304</b>	<b>\$89,786,182</b>	<b>\$89,786,182</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$95,091,561</b>	<b>\$95,685,661</b>	<b>\$100,878,813</b>	<b>\$100,878,813</b>	<b>\$0</b>
<b>Expenditures:</b>					
Housing Assistance Payments	\$68,592,911	\$76,102,109	\$79,813,883	\$79,813,883	\$0
Ongoing Administrative Expenses	15,406,019	7,954,073	10,058,411	10,058,411	0
<b>Total Expenditures</b>	<b>\$83,998,930</b>	<b>\$84,056,182</b>	<b>\$89,872,294</b>	<b>\$89,872,294</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$83,998,930</b>	<b>\$84,056,182</b>	<b>\$89,872,294</b>	<b>\$89,872,294</b>	<b>\$0</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$11,092,631</b>	<b>\$11,629,479</b>	<b>\$11,006,519</b>	<b>\$11,006,519</b>	<b>\$0</b>
HCV Program Reserve <sup>2</sup>	\$11,092,631	\$11,629,479	\$11,006,519	\$11,006,519	\$0
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

<sup>2</sup> The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.