

# Department of Finance

## FY 2025 Adopted Budget Plan: Performance Measures

### Financial Control and Compliance

#### Goal

To continually maintain and improve the financial management systems used across the County in accordance with sound principles of internal control, minimizing inefficiencies or redundancies and assuring the integrity of data used by the public, the governing body and County managers.

#### Objective

To ensure that 100 percent of bank accounts are reconciled within 30 days.

#### Performance Indicators

Indicator	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimate	FY 2023 Actual	FY 2024 Estimate	FY 2025 Estimate
<b>Output</b>						
Average monthly bank transactions reconciled and resolved within established timeframe	24,581	26,715	27,183	25,442	25,187	24,936
<b>Efficiency</b>						
Staff hours per 100 bank transactions	0.81	0.64	0.63	0.64	0.64	0.64
<b>Service Quality</b>						
Percent change of items requiring additional resolution	0.06%	0.14%	0.06%	0.13%	0.11%	0.09%
<b>Outcome</b>						
Percent of bank accounts reconciled within 30 days	100%	100%	100%	100%	100%	100%

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### Investing and Cash Flow Management

#### Goal

To manage bank and treasury services relationships for County and School agencies in order to ensure continual business operations, minimizing service costs, and manage cash to maximize investable assets.

#### Objective

To ensure that cash management services used by the departments are 100 percent operative.

#### Performance Indicators

Indicator	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimate	FY 2023 Actual	FY 2024 Estimate	FY 2025 Estimate
<b>Output</b>						
Banking service transactions processed	328	410	300	341	300	300
Consultative meetings for treasury services, policies, and procedures	113	109	70	127	70	70
<b>Efficiency</b>						
Cost per \$1,000 transacted	\$0.14	\$0.12	\$0.18	\$0.13	\$0.18	\$0.18
<b>Service Quality</b>						
Percent of customer requests processed within the established standards	100%	100%	100%	100%	100%	100%
<b>Outcome</b>						
Percent of time treasury cash management services are operative	100%	100%	100%	100%	100%	100%

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### Objective

To earn a rate of return that exceeds the industry standard benchmarks.

### Performance Indicators

Indicator	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimate	FY 2023 Actual	FY 2024 Estimate	FY 2025 Estimate
<b>Output</b>						
Annual Return on Liquidity Portfolio	0.24%	0.29%	0.23%	3.97%	1.95%	2.00%
Annual Return on Extended Maturity Portfolio	1.24%	0.68%	1.15%	1.79%	2.25%	3.00%
<b>Efficiency</b>						
Work years per 100 investment transactions	0.4	0.4	0.4	0.4	0.4	0.4
<b>Service Quality</b>						
Percent of investment transactions in compliance with policy requirements.	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Outcome</b>						
Percent of industry-standard benchmark achieved in Liquidity Portfolio	141%	130%	108%	107%	108%	108%
Percent of industry-standard benchmark achieved in Extended Maturity Portfolio	807%	213%	105%	84%	105%	105%

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### Accounting and Financial Reporting

#### Objective

To satisfy 100 percent of mandated external audit requirements and produce an Annual Comprehensive Financial Report, eligible to receive the Government Finance Officer's Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting.

#### Performance Indicators

Indicator	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimate	FY 2023 Actual	FY 2024 Estimate	FY 2025 Estimate
<b>Output</b>						
Number of audit opinions and studies supported	19	19	20	19	20	19
<b>Efficiency</b>						
Staff hours dedicated to Annual Comprehensive Financial Report production and audit support	7,685	7,788	7,700	7,699	7,900	7,900
<b>Service Quality</b>						
Awarded the Government of Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting	Yes	Yes	Yes	Yes	Yes	Yes
<b>Outcome</b>						
Unmodified opinion received from external auditors	Yes	Yes	Yes	Yes	Yes	Yes

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### Payment of Countywide Obligations

#### Goal

To provide guidance and oversight in fiscal management practices in order to maintain the highest level of accountability and to provide accurate and timely financial performance information to County agencies and external customers.

#### Objective

To ensure payment of countywide obligations, via checks and electronic transfers, are completed in an accurate, timely, and cost effective manner.

#### Performance Indicators

Indicator	FY 2021 Actual	FY 2022 Actual	FY 2023 Estimate	FY 2023 Actual	FY 2024 Estimate	FY 2025 Estimate
<b>Output</b>						
Checks and electronic payments initiated	182,276	201,312	200,000	202,487	202,000	202,000
<b>Efficiency</b>						
Cost per payment (check or transfer)	\$1.15	\$1.09	\$1.15	\$1.16	\$1.17	\$1.17
<b>Service Quality</b>						
Percent of payments issued by due date	91.3%	94.0%	94.0%	94.0%	94.0%	94.0%
<b>Outcome</b>						
Cost savings achieved through the use of electronic payment initiatives	\$62,550	\$73,689	\$73,500	\$92,695	\$94,237	\$94,237