

# Fund 70040: Mosaic District Community Development Authority

## FUND STATEMENT

Category	FY 2024 Actual	FY 2025 Adopted Budget Plan	FY 2025 Revised Budget Plan	FY 2025 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Revenue:</b>					
TIF Revenue - Series A <sup>1</sup>	\$4,880,561	\$4,878,700	\$4,878,700	\$4,878,700	\$0
<b>Total Revenue</b>	<b>\$4,880,561</b>	<b>\$4,878,700</b>	<b>\$4,878,700</b>	<b>\$4,878,700</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$4,880,561</b>	<b>\$4,878,700</b>	<b>\$4,878,700</b>	<b>\$4,878,700</b>	<b>\$0</b>
<b>Expenditures:</b>					
TIF Revenue - Series A to Trustee	\$4,880,561	\$4,878,700	\$4,878,700	\$4,878,700	\$0
<b>Total Expenditures</b>	<b>\$4,880,561</b>	<b>\$4,878,700</b>	<b>\$4,878,700</b>	<b>\$4,878,700</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$4,880,561</b>	<b>\$4,878,700</b>	<b>\$4,878,700</b>	<b>\$4,878,700</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The January 2024 assessments are projected to generate \$8,127,682 in TIF revenues per the Department of Tax Administration assessed value of parcels within the district at the FY 2025 Adopted Budget Plan real estate tax rate of \$1.125 per \$100 of Assessed Value. Per the bond documents, the County is to transfer to the Community Development Authority (CDA) only those tax increment revenues required for debt service payments, which equates to \$4,878,700 in FY 2025. The difference of \$3,248,982 will be retained in the General Fund. The CDA, while related to the County, is a legally separate Authority and is not considered a component unit of the County.