

# Fund 69030: Sewer Bond Debt Reserve

## FUND STATEMENT

Category	FY 2025 Actual	FY 2026 Adopted Budget Plan	FY 2026 Revised Budget Plan	FY 2026 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$36,660,067</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Revenue:</b>					
Bond Proceeds	\$0	\$0	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$36,660,067</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Transfers Out:</b>					
Sewer Bond Construction (69310) <sup>1</sup>	\$36,660,067	\$0	\$0	\$0	\$0
<b>Total Transfers Out</b>	<b>\$36,660,067</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$36,660,067</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Fund 69030, Sewer Bond Debt Reserve, was closed as part of the *FY 2024 Carryover Review*. The closure of this fund resulted in a transfer out of \$36,660,067 to Fund 69310, Sewer Bond Construction, to support Sewer capital projects. On May 21, 2024, the Board of Supervisors approved the release of the Sewer Bond Debt Reserve after 57.4 percent of the outstanding Sewer bondholders, through two series of bond sales, provided consent to eliminate the Sewer Bond Debt Reserve. The funding from this reserve is used in the same manner as any tax-exempt bond proceeds, namely payment for Sewer capital projects. The County's Sewer Revenue Bonds hold triple-A bond ratings from all three bond rating agencies, and the County's Financial Advisor viewed this as an unnecessary requirement given the strong financial status of the Sewer Fund.