

Fund 81510: Housing Choice Voucher Program

FUND STATEMENT

| Category | FY 2025 Actual | FY 2026 Adopted Budget Plan | FY 2026 Revised Budget Plan | FY 2026 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|--|---------------------|-----------------------------|-----------------------------|--------------------------------|--------------------------------|
| Beginning Balance | \$19,371,452 | \$19,554,404 | \$4,552,905 | \$4,552,905 | \$0 |
| Revenue: | | | | | |
| Annual Contributions | \$75,339,046 | \$93,693,630 | \$110,502,003 | \$136,502,003 | \$26,000,000 |
| Investment Income | 144,172 | 134,520 | 134,520 | 134,520 | 0 |
| Portability Program | 10 | 0 | 0 | 0 | 0 |
| Miscellaneous Revenue | 42,712 | 0 | 0 | 0 | 0 |
| Total Revenue | \$75,525,940 | \$93,828,150 | \$110,636,523 | \$136,636,523 | \$26,000,000 |
| Total Available | \$94,897,392 | \$113,382,554 | \$115,189,428 | \$141,189,428 | \$26,000,000 |
| Expenditures: | | | | | |
| Housing Assistance Payments | \$75,286,004 | \$82,640,245 | \$92,607,520 | \$92,607,520 | \$0 |
| Ongoing Administrative Expenses ¹ | 15,058,483 | 11,378,635 | 22,542,174 | 48,542,174 | 26,000,000 |
| Total Expenditures | \$90,344,487 | \$94,018,880 | \$115,149,694 | \$141,149,694 | \$26,000,000 |
| Total Disbursements | \$90,344,487 | \$94,018,880 | \$115,149,694 | \$141,149,694 | \$26,000,000 |
| Ending Balance² | \$4,552,905 | \$19,363,674 | \$39,734 | \$39,734 | \$0 |
| HCV Program Reserve ³ | \$4,552,905 | \$19,363,674 | \$0 | \$0 | \$0 |
| Unreserved Ending Balance | \$0 | \$0 | \$39,734 | \$39,734 | \$0 |

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$101,349.34 to FY 2025 expenditures to reclassify operating expense accruals for accounting purposes. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2025. Details of the audit adjustments are included in Attachment VI of the FY 2026 Third Quarter Package.

² The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

³ The HCV Program Reserve is restricted for sole use by the HCV Program.