

**ASSESSED VALUATION, TAX RATES, LEVIES AND COLLECTIONS  
GENERAL FUND, FY 2025 - FY 2027**

	FY 2025 Actual	FY 2026 Adopted Budget Plan	FY 2026 Revised Budget Plan	FY 2027 Advertised Budget Plan	FY 2027 Adopted Budget Plan
<b>ASSESSED VALUATION OF TAXABLE PROPERTY</b>					
<b>Real Estate</b>					
Local Assessment	\$323,888,593,610	\$341,195,227,820	\$341,195,227,820	\$354,061,297,220	\$354,061,297,220
Public Service Corporations	1,420,873,250	1,451,206,628	1,451,206,628	1,560,801,741	1,560,801,741
Supplemental Assessments	790,292,687	875,000,000	875,000,000	875,000,000	875,000,000
Less: Tax Relief for Elderly/Disabled	(4,466,242,768)	(5,000,000,000)	(5,000,000,000)	(5,949,960,000)	(5,949,960,000)
Less: Exonerations/Certificates/Tax Abatements	(893,709,174)	(1,376,583,460)	(1,376,583,460)	(1,445,000,000)	(1,445,000,000)
<b>Total Real Estate Taxable Valuation<sup>1</sup></b>	<b>\$320,739,807,605</b>	<b>\$337,144,850,988</b>	<b>\$337,144,850,988</b>	<b>\$349,102,138,961</b>	<b>\$349,102,138,961</b>
<b>Personal Property</b>					
Vehicles	\$15,306,549,016	\$15,918,117,643	\$16,338,467,635	\$17,049,172,243	\$17,049,172,243
Business Property (excluding vehicles)	3,222,261,353	3,166,117,531	3,699,243,870	3,231,910,341	3,231,910,341
Mobile Homes	15,396,356	15,396,316	15,396,316	21,995,750	21,995,750
Other Personal Property <sup>2</sup>	37,341,488	24,092,626	37,350,284	42,038,155	42,038,155
Public Service Corporations	3,517,434,742	3,558,210,700	3,591,417,341	3,627,331,515	3,627,331,515
Omitted Assessments	413,927,249	405,992,558	428,577,764	439,673,307	439,673,307
Less: Exonerations	(73,759,133)	(90,745,070)	(96,722,494)	(98,270,382)	(98,270,382)
<b>Total Personal Property Valuation</b>	<b>\$22,439,151,071</b>	<b>\$22,997,182,304</b>	<b>\$24,013,730,716</b>	<b>\$24,313,850,929</b>	<b>\$24,313,850,929</b>
<b>Total Taxable Property Valuation</b>	<b>\$343,178,958,676</b>	<b>\$360,142,033,292</b>	<b>\$361,158,581,704</b>	<b>\$373,415,989,890</b>	<b>\$373,415,989,890</b>
<b>TAX RATE (per \$100 assessed value)</b>					
<b>Real Estate</b>					
Regular-Local Assessment	\$1.125	\$1.1225	\$1.1225	\$1.1225	\$1.12
Public Service Corporations-Equalized	\$1.125	\$1.1225	\$1.1225	\$1.1225	\$1.12
<b>Personal Property</b>					
Vehicle/Business/Other	\$4.57	\$4.57	\$4.57	\$4.57	\$4.57
Public Service Corporations-Equalized	1.125	1.1225	1.1225	1.1225	1.12
Mobile Homes	1.125	1.1225	1.1225	1.1225	1.12
<b>LEVIES AND COLLECTIONS</b>					
<b>Property Tax Levy</b>					
Real Estate Tax Levy	\$3,608,322,835	\$3,784,450,952	\$3,784,450,952	\$3,918,671,510	\$3,909,943,956
Personal Property Tax Levy	798,542,250	785,821,883	825,862,519	852,097,144	852,005,994
<b>Total Property Tax Levy</b>	<b>\$4,406,865,085</b>	<b>\$4,570,272,835</b>	<b>\$4,610,313,471</b>	<b>\$4,770,768,654</b>	<b>\$4,761,949,950</b>
<b>Property Tax Collections</b>					
Collection of Current Taxes <sup>3</sup>	\$4,377,431,558	\$4,544,261,983	\$4,574,508,176	\$4,733,482,795	\$4,724,694,526
Percentage of Total Levy Collected	99.3%	99.4%	99.2%	99.2%	99.2%
Net Collections of Delinquent Taxes	47,078,639	46,780,839	46,780,839	47,716,456	47,716,456
<b>Total Property Tax Collections</b>	<b>\$4,424,510,197</b>	<b>\$4,591,042,822</b>	<b>\$4,621,289,015</b>	<b>\$4,781,199,251</b>	<b>\$4,772,410,982</b>
Yield of \$0.01 per \$100 of Real Estate Tax Collections	\$32,289,207	\$33,953,442	\$33,957,032	\$35,153,077	\$35,153,077
Yield of \$0.01 per \$100 of Personal Property Tax Collections	\$1,630,192	\$1,603,909	\$1,669,213	\$1,723,362	\$1,723,362

<sup>1</sup> Includes the Mosaic District Tax Increment Financing (TIF) assessed value based on the difference between the 2007 Base Assessed Value and the Current Assessed Value, which in FY 2027 is \$743,321,400, with a tax levy of \$8,325,200.

<sup>2</sup> Other Personal Property includes boats, trailers, and miscellaneous.

<sup>3</sup> Includes Real Estate tax revenue which is directed to the Affordable Housing Development and Investment Fund. The value is \$32.32 million, \$42.44 million, and \$52.73 million in FY 2025, FY 2026, and FY 2027, respectively. It also includes Real Estate tax revenue directed to the Mosaic District Community Development Authority for debt service payments in the amount of \$4,878,717 in FY 2027.