

# Department of Management and Budget

## FY 2027 Adopted Budget Plan: Performance Measures

### Management and Budget

#### Objective

To maintain a variance of 2.0 percent or less between estimated and actual General Fund revenues and expenditures.

#### Performance Indicators

Indicator	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimate	FY 2025 Actual	FY 2026 Estimate	FY 2027 Estimate
<b>Output</b>						
Dollar value of budgets reviewed (in billions)	\$9.45	\$10.05	\$10.35	\$10.84	\$11.10	\$11.46
<b>Efficiency</b>						
Budget Analysts per 1,000 population	1:66	1:66	1:67	1:67	1:67	1:67
<b>Service Quality</b>						
GFOA Distinguished Budget Presentation Award	Yes	Yes	Yes	Yes	Yes	Yes
<b>Outcome</b>						
Percent variance in actual and projected revenues	1.5%	1.4%	2.0%	0.5%	2.0%	2.0%
Percent variance in actual and projected expenditures	9.9%	5.7%	2.0%	2.6%	2.0%	2.0%

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### Objective

To provide accurate, timely demographic information to the public through the info line, Web site and published reports, including a five-year population forecast that is accurate within +/- 5.0 percent.

### Performance Indicators

Indicator	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimate	FY 2025 Actual	FY 2026 Estimate	FY 2027 Estimate
<b>Service Quality</b>						
Percent of demographic information requests answered within one workday	100.0%	99.0%	95.0%	98.3%	95.0%	95.0%
<b>Outcome</b>						
Accuracy of five-year population forecasts measured as difference between forecast made five years ago and current estimate	0.7%	0.7%	5.0%	0.5%	5.0%	5.0%

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### Objective

To achieve an interest rate of no greater than 5.00 percent on General Obligation bond sales, comparing favorably to other jurisdictions' sales.

### Performance Indicators

Indicator	FY 2023 Actual	FY 2024 Actual	FY 2025 Estimate	FY 2025 Actual	FY 2026 Estimate	FY 2027 Estimate
<b>Output</b>						
Special financings conducted	0	1	1	1	1	2
Dollar value of special financings conducted (in millions)	\$0.00	\$227.48	\$36.59	\$35.59	\$250.00	\$200.00
General Obligation bond sales or refinances conducted	1	1	1	1	1	1
Dollar value of General Obligation bond sales (in millions)	\$321.90	\$21.90	\$400.00	\$400.00	\$400.00	\$400.00
Dollar value of General Obligation refundings (in millions) <sup>1</sup>	NA	NA	NA	NA	NA	NA
Bond referenda	0	1	2	2	1	2
<b>Efficiency</b>						
Cost per \$1,000 bonds issued <sup>1</sup>	\$1.83	\$2.62	\$2.36	\$2.36	\$1.77	NA
<b>Service Quality</b>						
Bond Ratings of AAA/Aaa/AAA	Yes	Yes	Yes	Yes	Yes	Yes
<b>Outcome</b>						
Interest rate for GO bond sales <sup>1</sup>	2.98%	3.27%	3.57%	3.57%	3.37%	NA
Savings for bond sales (in millions) compared to the Bond Buyer 20-bond municipal index <sup>1</sup>	\$11.80	\$4.06	\$28.30	\$28.30	\$54.70	NA
Savings associated with refundings (in millions) <sup>1</sup>	NA	NA	NA	NA	NA	NA

<sup>1</sup> In some fiscal years, multiple bond sales were held, while in others, only one was held. The dollar value and interest rate for special financings and refundings cannot be projected as they do not take place unless the prevailing interest rates indicate it is favorable to undertake them. Therefore, while no projections are made for this category, actual results are reported.