

# Fund S71000: Educational Employees' Supplementary Retirement

**Focus** Fund S71000, Educational Employees' Supplementary Retirement, is a qualified retirement plan under section 401(a) of the Internal Revenue Code and is required to operate under specific provisions of the Code and in conformance with general trust law. Responsibility for general administration and operation of the fund is vested in a Board of Trustees. FY 2027 expenditures are estimated at \$275.9 million.

# Fund S71000: Educational Employees' Supplementary Retirement

## FUND STATEMENT

Category	FY 2025 Actual	FY 2026 Adopted Budget Plan	FY 2026 Revised Budget Plan <sup>1</sup>	FY 2027 Superintendent's Proposed Budget Plan	FY 2027 Adopted Budget Plan <sup>2</sup>
<b>Beginning Balance</b>	<b>\$3,213,963,803</b>	<b>\$3,461,362,255</b>	<b>\$3,439,702,868</b>	<b>\$3,670,883,187</b>	<b>\$3,670,883,187</b>
<b>Receipts:</b>					
Contributions	\$188,290,390	\$205,804,535	\$205,804,536	\$215,175,528	\$215,175,528
Investment Income	282,414,551	294,200,000	285,600,000	309,650,000	309,650,000
<b>Total Revenue<sup>3</sup></b>	<b>\$470,704,941</b>	<b>\$500,004,535</b>	<b>\$491,404,536</b>	<b>\$524,825,528</b>	<b>\$524,825,528</b>
<b>Total Available</b>	<b>\$3,684,668,744</b>	<b>\$3,961,366,790</b>	<b>\$3,931,107,404</b>	<b>\$4,195,708,715</b>	<b>\$4,195,708,715</b>
<b>Total Expenditures<sup>3</sup></b>	<b>\$244,965,876</b>	<b>\$260,665,007</b>	<b>\$260,224,217</b>	<b>\$275,949,897</b>	<b>\$275,949,897</b>
<b>Total Disbursements</b>	<b>\$244,965,876</b>	<b>\$260,665,007</b>	<b>\$260,224,217</b>	<b>\$275,949,897</b>	<b>\$275,949,897</b>
<b>Ending Balance</b>	<b>\$3,439,702,868</b>	<b>\$3,700,701,783</b>	<b>\$3,670,883,187</b>	<b>\$3,919,758,818</b>	<b>\$3,919,758,818</b>

<sup>1</sup> The FY 2026 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 26, 2026, during the FY 2026 Third Quarter Review.

<sup>2</sup> Fairfax County School Board action on the FY 2027 budget was taken on May 21, 2026 and will be included for approval by the Board of Supervisors as part of the FY 2026 Carryover Review.

<sup>3</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments of \$116,540,698 have been reflected as an increase to FY 2025 revenue and audit adjustments of \$6,351,101 have been reflected as an increase to FY 2025 expenditures. Details of the audit adjustments were found in Attachment VI of the FY 2026 Third Quarter Package.