



# ***FY 2012 THIRD QUARTER REVIEW***

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March 27, 2012

County of Fairfax, Virginia

# FY 2012 Revenue Adjustments:

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- **Increased Revenues** **\$7.50 million**
- **Real Estate Taxes** **\$4.6 million**  
Higher than estimated collections and lower level of projected exonerations, partially offset with a decrease in supplemental assessments
- **Personal Property** **\$0.7 million**  
Based on final vehicle levy and lower exonerations as well as higher than anticipated delinquent collections.
- **Deed of Conveyance/Recordation Taxes** **\$1.5 million**  
Based on year-to-date collections.
- **Permits and Fees** **\$0.8 million**  
Land Development Services (LDS) fees based on increased permit activity.

# FY 2012 Disbursement Changes:

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• <b>OPEB FY 2012 Contribution</b>		<b>\$4.7 million</b>
• Additional support to achieve County policy to maintain net OPEB asset		
• <b>Community Services Board</b>		<b>\$3.6 million</b>
• Personnel Services, Fringe Benefits and contractual costs		
• Driven primarily by programmatic demands in several areas including		
• Infant and Toddler Connection (ITC) clinical and therapeutic services,		
• Mental Health emergency and residential services, and		
• Intellectual Disabilities residential and day support services		
• <b>Lorton Arts Foundation</b>		<b>\$2.2 million</b>
• FY 2012 Debt Service Requirements		
• <b>Personnel Services Funding</b>		<b>\$2.0 million</b>
• Police, Elections, Human Resources, Capital Facilities and Public Affairs		
• <b>Other</b>		<b>\$0.6 million</b>
• <b>Additional Reductions</b>		<b><u>(\$8.2) million</u></b>
• Agency Reductions	<b>(\$1.9) million</b>	
• Debt Service Refunding Savings/ BABs Revenue	<b>(\$6.3) million</b>	
<b>TOTAL REQUIREMENTS</b>		<b>\$4.94 million</b>

# FY 2012 Third Quarter Balance

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- **FY 2012 Third Quarter Balance** **\$2.46 million**