

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 100, County Transit Systems

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$26,104,310	\$26,104,310	\$0	\$110,824	\$18,829,843	\$18,719,019
Revenue:						
Miscellaneous Revenue ¹	\$470,000	\$470,057	\$57	\$330,610	\$330,610	\$0
State Reimbursement - Dulles	6,650,000	6,650,000	0	6,645,000	6,645,000	0
State Reimbursement - Other ²	1,624,000	1,663,590	39,590	800,000	800,000	0
Bus Advertising	300,000	463,550	163,550	325,000	325,000	0
Plaza America Proffer ³	295,360	295,360	0	0	80,000	80,000
NVTC Funds ⁴	12,337,394	12,407,394	70,000	0	2,209,000	2,209,000
Total Revenue	\$21,676,754	\$21,949,951	\$273,197	\$8,100,610	\$10,389,610	\$2,289,000
Transfers In:						
General Fund (001)	\$30,995,510	\$30,995,510	\$0	\$34,667,083	\$34,667,083	\$0
Metro Operations and Construction (309)	1,768,275	1,768,275	0	1,839,006	1,839,006	0
Pedestrian Walkway Improvements (307) ³	0	0	0	0	200,000	200,000
Total Transfers In	\$32,763,785	\$32,763,785	\$0	\$36,506,089	\$36,706,089	\$200,000
Total Available	\$80,544,849	\$80,818,046	\$273,197	\$44,717,523	\$65,925,542	\$21,208,019
Expenditures:						
FAIRFAX CONNECTOR						
Huntington Division						
Operating Expenses	\$21,763,934	\$18,694,959	(\$3,068,975)	\$18,404,244	\$21,165,315	\$3,206,071
Capital Equipment	4,629,767	134,249	(4,495,518)	5,103,662	10,044,342	4,495,680
Capital Projects	0	6,449	6,449	0	0	0
Subtotal Huntington Division	\$26,393,701	\$18,835,657	(\$7,558,044)	\$23,507,906	\$31,209,657	\$7,701,751
Reston/Herndon Division						
Operating Expenses ³	\$20,257,425	\$17,214,385	(\$3,043,040)	\$16,209,617	\$19,965,779	\$3,756,162
Capital Equipment	24,469,989	21,122,377	(3,347,612)	0	3,347,450	3,347,450
Capital Projects	2,500,000	880,048	(1,619,952)	0	1,613,503	1,613,503
Subtotal - Reston/Herndon	\$47,227,414	\$39,216,810	(\$8,010,604)	\$16,209,617	\$24,926,732	\$8,717,115
West Ox Division						
Operating Expenses	\$2,912,394	\$0	(\$2,912,394)	\$0	\$4,231,394	\$4,231,394
Subtotal - West Ox Division⁵	\$2,912,394	\$0	(\$2,912,394)	\$0	\$4,231,394	\$4,231,394
Total - CONNECTOR	\$76,533,509	\$58,052,467	(\$18,481,042)	\$39,717,523	\$60,367,783	\$20,650,260
Commuter Rail ⁶	\$3,900,516	\$3,935,736	\$35,220	\$5,000,000	\$4,700,508	(\$299,492)
Total Expenditures	\$80,434,025	\$61,988,203	(\$18,445,822)	\$44,717,523	\$65,068,291	\$20,350,768
Total Disbursements	\$80,434,025	\$61,988,203	(\$18,445,822)	\$44,717,523	\$65,068,291	\$20,350,768
Ending Balance⁷	\$110,824	\$18,829,843	\$18,719,019	\$0	\$857,251	\$857,251
Transportation-Related						
Requirements	\$110,824	\$18,829,843	\$18,719,019	\$0	\$857,251	\$857,251
Bus Replacement	0	0	0	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ Miscellaneous revenue primarily reflects reimbursement from the Washington Metropolitan Area Transit Authority (WMATA) for the value of WMATA tokens collected on FAIRFAX CONNECTOR routes.

² The FY 2007 revenue level of \$1,663,590 reflects State revenue for both the FY 2006 and FY 2007 Richmond Highway Grant.. In FY 2008, funding of \$800,000 is anticipated.

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³An expenditure adjustment of \$280,000 will support continuing FY 2008 costs of enhanced 15 minute headway mid-day service for Connector Route 505. This adjustment is supported with remaining balances of \$80,000 in proffer funding, and a transfer of \$200,000 from Fund 307, Pedestrian Walkway Improvements.

⁴ At the end of FY 2007, \$70,000 in unbudgeted NVTC funds were received to fund requirements associated with the Springfield Park and Ride lot. In FY 2008 an additional \$2,209,000 in NVTC funds will be appropriated to support an additional \$1,319,000 for the new West Ox Bus Operations Center, and \$890,000 for other one-time projects.

⁵ The new West Ox Bus Operations Center is currently under construction and is due to open in FY 2009. Certain costs are not included in the capital project, and are funded in Fund 100 through NVTC revenue. The FY 2007 Operating Expenses budget of \$2,912,394 allowed for advance ordering of specialized equipment, including snow removal and support equipment, tools, office equipment, and systems management software. These funds have been encumbered for outstanding purchase orders and carried into FY 2008. An additional requirement of \$1,319,000 in FY 2008 NVTC revenue is appropriated as part of the *FY 2007 Carryover Review* to cover additional requirements, including a fluid management system, revenue handling equipment, and security cameras. Final adjustments for the new West Ox facility will be made at a future quarterly review.

⁶ On April 30, 2007, the Board of Supervisors approved a resolution to change the Virginia Railway Express (VRE) subsidy allocation formula. All other jurisdictions participating in the VRE Master Agreement also approved this change in spring 2007. As a result, the County's FY 2008 contribution is amended to \$4,700,508, a decrease of \$299,492 from the appropriated level.

⁷ The fund balance in Fund 100, County Transit Systems, is maintained at adequate levels relative to projected operating and capital equipment requirements. These costs change annually and a substantial percentage of unspent funding is carried forward each year, thus resulting in ending balances that fluctuate.