

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 120, E-911

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,505,056	\$11,505,056	\$0	\$6,365,473	\$12,517,855	\$6,152,382
Revenue:						
E-911 Fees ¹	\$19,725,705	\$9,792,197	(\$9,933,508)	\$0	\$0	\$0
Communications and Sales Use Tax Fees ¹	0	7,060,768	7,060,768	19,725,705	19,725,705	0
State Reimbursement (Wireless E-911)	3,558,598	3,630,558	71,960	4,353,289	4,353,289	0
Other Revenue	0	313,037	313,037	0	0	0
Interest Income	171,303	820,358	649,055	500,000	500,000	0
Total Revenue	\$23,455,606	\$21,616,918	(\$1,838,688)	\$24,578,994	\$24,578,994	\$0
Transfer In:						
General Fund (001)	\$8,892,287	\$8,892,287	\$0	\$9,181,598	\$9,181,598	\$0
Total Transfer In	\$8,892,287	\$8,892,287	\$0	\$9,181,598	\$9,181,598	\$0
Total Available	\$43,852,949	\$42,014,261	(\$1,838,688)	\$40,126,065	\$46,278,447	\$6,152,382
Expenditures:						
Personnel Services	\$18,629,968	\$16,987,909	(\$1,642,059)	\$19,951,566	\$19,951,566	\$0
Operating Expenses	11,009,464	8,764,743	(2,244,721)	10,032,477	11,215,368	1,182,891
Capital Equipment	55,606	55,606	0	70,000	70,000	0
IT Projects	7,792,438	3,688,148	(4,104,290)	7,233,079	11,337,369	4,104,290
Total Expenditures	\$37,487,476	\$29,496,406	(\$7,991,070)	\$37,287,122	\$42,574,303	\$5,287,181
Total Disbursements	\$37,487,476	\$29,496,406	(\$7,991,070)	\$37,287,122	\$42,574,303	\$5,287,181
Ending Balance²	\$6,365,473	\$12,517,855	\$6,152,382	\$2,838,943	\$3,704,144	\$865,201

¹ The E-911 tax rate was increased from \$2.50 per line per month to \$3.00 per line per month on September 1, 2005. However, effective January 1, 2007 this fee was repealed under Virginia Assembly HB 568 and replaced by a statewide uniform landline E-911 tax at the rate of \$0.75 per line per month. The new tax is administered by the Virginia Department of Taxation and deposited into a new Communications and Sales Use Tax Trust Fund, along with other communications and sales use taxes. Monies into the Fund are distributed to localities on a monthly basis.

² IT projects are budgeted based on the total project costs and most projects span multiple years. Therefore, funding for IT projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.