

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 144, Housing Trust Fund

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,493,748	\$10,493,748	\$0	\$229,060	\$7,388,164	\$7,159,104
Revenue:						
Proffered Contributions	\$1,600,000	\$1,007,161	(\$592,839)	\$1,800,000	\$1,800,000	\$0
Investment Income	250,000	693,308	443,308	140,000	140,000	0
Miscellaneous Revenue	0	628,364	628,364	0	0	0
Total Revenue	\$1,850,000	\$2,328,833	\$478,833	\$1,940,000	\$1,940,000	\$0
Transfer In:						
General Fund (001)	\$0	\$0	\$0	\$0	\$0	\$0
Total Transfers In	\$0	\$0	\$0	\$0	\$0	\$0
Total Available	\$12,343,748	\$12,822,581	\$478,833	\$2,169,060	\$9,328,164	\$7,159,104
Expenditures:						
Capital Projects	\$12,114,688	\$5,434,417	(\$6,680,271)	\$1,940,000	\$9,099,104	\$7,159,104
Total Expenditures	\$12,114,688	\$5,434,417	(\$6,680,271)	\$1,940,000	\$9,099,104	\$7,159,104
Total Disbursements	\$12,114,688	\$5,434,417	(\$6,680,271)	\$1,940,000	\$9,099,104	\$7,159,104
Ending Balance¹	\$229,060	\$7,388,164	\$7,159,104	\$229,060	\$229,060	\$0
Reserved Fund Balance ²	\$229,060	\$229,060	\$0	\$229,060	\$229,060	\$0
Unreserved Ending Balance	\$0	\$7,159,104	\$7,159,104	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

² The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Reston Interfaith on an equity lien held by the FCRHA.