

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 312, Public Safety Construction

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$111,817,561	\$111,817,561	\$0	\$0	\$115,716,846	\$115,716,846
Revenue:						
Sale of Bonds ¹	52,689,134	48,230,000	(4,459,134)	\$90,400,000	94,859,134	\$4,459,134
Bond Premium ¹	0	1,520,000	1,520,000	0	0	0
Miscellaneous Revenues ²	0	3,744	3,744	0	0	0
Total Revenue	\$52,689,134	\$49,753,744	(\$2,935,390)	\$90,400,000	\$94,859,134	\$4,459,134
Transfer In:						
General Fund (001) ³	\$7,605,150	\$7,605,150	\$0	\$4,820,972	\$4,820,972	\$0
Total Transfers In	\$7,605,150	\$7,605,150	\$0	\$4,820,972	\$4,820,972	\$0
Total Available	\$172,111,845	\$169,176,455	(\$2,935,390)	\$95,220,972	\$215,396,952	\$120,175,980
Total Expenditures	\$172,111,845	\$53,459,609	(\$118,652,236)	\$95,220,972	\$215,396,952	\$120,175,980
Total Disbursements	\$172,111,845	\$53,459,609	(\$118,652,236)	\$95,220,972	\$215,396,952	\$120,175,980
Ending Balance⁴	\$0	\$115,716,846	\$115,716,846	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 5, 2002, the voters approved a \$60 million Public Safety Bond Referendum to support the construction of a new Public Safety and Transportation Operations Center (PSTOC) and a new fire station including space for the Hazardous Materials Response Unit, as well as the renovation of the Jennings Judicial Center and renovations to prioritized fire stations. As part of the January 2007 bond sale, an amount of \$48.23 million was sold from the November 2002 referendum. Including prior sales, an amount of \$1.52 million remains in authorized but unissued bonds from the November 5, 2002 Public Safety Referendum. In addition, on November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. Including prior sales, an amount of \$111 million remains from the November 2006 bond referendum. It should be noted that an additional \$1.52 million has been applied to this fund in bond premium. An amount of \$112.52 million remains in authorized but unissued bonds for this fund.

² Miscellaneous receipts include the sale of plans for multiple projects.

³ Funding in FY 2007 is associated with Project 009218, Courthouse IT Equipment and Support (\$5,505,150), Project 009223 Jennings Courtroom Renovations (\$1,100,000), and Project 009209, Judicial Center Expansion and Renovation (\$1,000,000). FY 2008 funding is associated with Project 009218, Courthouse IT Equipment and Support (\$1,800,000), Project 009223 Jennings Courtroom Renovations (\$1,200,000), and Project 009231, PSTOC Operating and Equipment Support (\$1,820,972).

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.