

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 317, Capital Renewal Construction

| | FY 2007 Estimate | FY 2007 Actual | Increase (Decrease) (Col. 2-1) | FY 2008 Adopted Budget Plan | FY 2008 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|-----------------------------------|---------------------|---------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
| Beginning Balance | \$10,950,245 | \$10,950,245 | \$0 | \$0 | \$12,851,733 | \$12,851,733 |
| Revenue: | | | | | | |
| Sale of Bonds ¹ | \$0 | \$2,000,000 | \$2,000,000 | \$14,000,000 | \$12,000,000 | (\$2,000,000) |
| State Aid ² | 2,449,000 | 2,449,000 | 0 | 7,056,000 | 7,056,000 | 0 |
| Total Revenue | \$2,449,000 | \$4,449,000 | \$2,000,000 | \$21,056,000 | \$19,056,000 | (\$2,000,000) |
| Transfer In: | | | | | | |
| General Fund (001) ³ | \$5,641,000 | \$5,641,000 | \$0 | \$868,321 | \$1,943,321 | \$1,075,000 |
| Total Transfers In | \$5,641,000 | \$5,641,000 | \$0 | \$868,321 | \$1,943,321 | \$1,075,000 |
| Total Available | \$19,040,245 | \$21,040,245 | \$2,000,000 | \$21,924,321 | \$33,851,054 | \$11,926,733 |
| Total Expenditures | \$19,040,245 | \$8,188,512 | (\$10,851,733) | \$21,924,321 | \$33,851,054 | \$11,926,733 |
| Total Disbursements | \$19,040,245 | \$8,188,512 | (\$10,851,733) | \$21,924,321 | \$33,851,054 | \$11,926,733 |
| Ending Balance⁴ | \$0 | \$12,851,733 | \$12,851,733 | \$0 | \$0 | \$0 |

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum, of which \$14 million was designated for capital renewal purposes. Due to extremely favorable interest rates, an amount of \$2.0 million was sold as part of the January 2007 Bond Sale in advance of FY 2008 for capital renewal purposes. An amount of \$12.0 million remains in authorized but unissued bonds from the November 7, 2006 bond referendum. All bonds for the capital renewal portion of these two bond referendum have been sold.

² Represents House Bill 599 state revenues.

³ The FY 2008 General Fund transfer of \$1,943,321 will support annual capital renewal projects.

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.