

FUND STATEMENT

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$17,202,465	\$17,202,465	\$0	\$4,033,325	\$20,302,732	\$16,269,407
Revenue:						
Interest	\$0	\$960,033	\$960,033	\$0	\$0	\$0
Capital Grants and Contributions ¹	370,000	0	(370,000)	0	370,000	370,000
Other Revenue	0	5,981,431	5,981,431	0	0	0
Total Revenue	\$370,000	\$6,941,464	\$6,571,464	\$0	\$370,000	\$370,000
Transfers In:						
Park Revenue Fund (170) ²	\$0	\$0	\$0	\$0	\$800,000	\$800,000
Total Transfers In	\$0	\$0	\$0	\$0	\$800,000	\$800,000
Total Available	\$17,572,465	\$24,143,929	\$6,571,464	\$4,033,325	\$21,472,732	\$16,639,407
Total Expenditures	\$13,539,140	\$3,841,197	(\$9,697,943)	\$0	\$17,199,935	\$17,199,935
Total Disbursements	\$13,539,140	\$3,841,197	(\$9,697,943)	\$0	\$17,199,935	\$17,199,935
Ending Balance³	\$4,033,325	\$20,302,732	\$16,269,407	\$4,033,325	\$4,272,797	\$239,472
Lawrence Trust Reserve ⁴	\$1,507,926	\$1,507,926	\$0	\$1,507,926	\$1,507,926	\$0
Repair and Replacement Reserve ⁵	700,000	700,000	0	700,000	700,000	0
Facilities and Services Reserve ⁶	1,825,399	1,925,653	100,254	1,825,399	2,064,871	239,472
Unreserved Ending Balance	\$0	\$16,169,153	\$16,169,153	\$0	\$0	\$0

¹ Reflects revenues from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567).

² As part of the *FY 2007 Carryover Review*, an amount of \$800,000 is transferred from Fund 170, Park Revenue Fund for several projects, including: \$235,179 for Park Rental Buildings, \$200,000 for ParkNet, \$200,000 for General Park Improvements, and \$164,821 to increase the balance in the Facilities and Services Reserve.

³ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁴ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁵ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁶ In FY 2001, the Park Authority created a reserve for the maintenance and renovation of revenue-generating facilities and services. As a result of the *FY 2007 Carryover Review*, the reserve is increased based on interest received and a transfer from Fund 170, Park Revenue Fund to support the reserve.