

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 500, Retiree Health Benefits

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$317,965	\$317,965	\$0	\$31,890	\$129,592	\$97,702
Revenue:						
CMS Medicare Part D Subsidy	\$968,000	\$872,560	(\$95,440)	\$968,000	\$968,000	\$0
Total Revenue	\$968,000	\$872,560	(\$95,440)	\$968,000	\$968,000	\$0
Transfer In:						
General Fund (001)	\$4,070,579	\$4,070,579	\$0	\$4,610,988	\$4,610,988	\$0
Total Transfer In	\$4,070,579	\$4,070,579	\$0	\$4,610,988	\$4,610,988	\$0
Total Available	\$5,356,544	\$5,261,104	(\$95,440)	\$5,610,878	\$5,708,580	\$97,702
Expenditures:						
Benefits Paid	\$5,232,930	\$5,040,157	(\$192,773)	\$5,458,670	\$5,458,670	\$0
Administrative	91,724	91,355	(369)	102,208	102,208	0
Total Expenditures	\$5,324,654	\$5,131,512	(\$193,142)	\$5,560,878	\$5,560,878	\$0
Total Disbursements	\$5,324,654	\$5,131,512	(\$193,142)	\$5,560,878	\$5,560,878	\$0
Ending Balance¹	\$31,890	\$129,592	\$97,702	\$50,000	\$147,702	\$97,702

¹ The Ending Balance fluctuates based on the use of balance to fund retiree health subsidy payments and to offset General Fund requirements. This policy reflects the recognition that the General Fund should receive credit for any balances that are available at year-end.