

FUND STATEMENT

Fund Type G60, Pension Trust Funds

Fund 600, Uniformed Retirement

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$942,648,274	\$942,648,274	\$0	\$1,019,059,638	\$1,109,219,496	\$90,159,858
Revenue:						
Employer Contributions	\$39,690,793	\$36,486,832	(\$3,203,961)	\$39,097,529	\$39,097,529	\$0
Employee Contributions	8,788,398	9,838,638	1,050,240	11,209,046	11,209,046	0
Employee Payback	63,000	149,876	86,876	200,000	200,000	0
Return on Investments ¹	89,386,071	82,141,743	(7,244,328)	75,065,644	75,065,644	0
Total Realized Revenue	\$137,928,262	\$128,617,089	(\$9,311,173)	\$125,572,219	\$125,572,219	\$0
Unrealized Gain (Loss) ¹	\$0	\$91,064,049	\$91,064,049	\$0	\$0	\$0
Total Revenue	\$137,928,262	\$219,681,138	\$81,752,876	\$125,572,219	\$125,572,219	\$0
Total Available	\$1,080,576,536	\$1,162,329,412	\$81,752,876	\$1,144,631,857	\$1,234,791,715	\$90,159,858
Expenditures:						
Administrative Expenses	\$1,012,607	\$827,179	(\$185,428)	\$866,148	\$874,991	\$8,843
Investment Services	7,560,291	4,350,754	(3,209,537)	5,935,000	5,935,000	\$0
Payments to Retirees Beneficiaries	51,835,775	46,708,512	(5,127,263)	49,749,076	49,749,076	\$0
Refunds	642,225	485,965	(156,260)	533,924	533,924	\$0
Refunds	466,000	737,506	271,506	385,000	385,000	\$0
Total Expenditures	\$61,516,898	\$53,109,916	(\$8,406,982)	\$57,469,148	\$57,477,991	\$8,843
Total Disbursements	\$61,516,898	\$53,109,916	(\$8,406,982)	\$57,469,148	\$57,477,991	\$8,843
Ending Balance²	\$1,019,059,638	\$1,109,219,496	\$90,159,858	\$1,087,162,709	\$1,177,313,724	\$90,151,015

¹ Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

² The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.