

FUND STATEMENT

Fund Type H94, FCRHA General Revenue

Fund 940, FCRHA General Operating

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,641,272	\$9,641,272	\$0	\$8,793,635	\$11,158,364	\$2,364,729
Revenue:						
Investment Income	\$89,074	\$440,374	\$351,300	\$280,607	\$280,607	\$0
Monitoring/Developer Fees ¹	466,566	1,411,843	945,277	1,248,392	720,355	(528,037)
Rental Income	63,912	72,934	9,022	63,912	63,912	0
Program Income	1,243,687	1,133,083	(110,604)	1,219,309	1,219,309	0
Other Income	395,562	1,023,774	628,212	398,168	398,168	0
Total Revenue ¹	\$2,258,801	\$4,082,008	\$1,823,207	\$3,210,388	\$2,682,351	(\$528,037)
Total Available	\$11,900,073	\$13,723,280	\$1,823,207	\$12,004,023	\$13,840,715	\$1,836,692
Expenditures:						
Personnel Services	\$2,236,145	\$1,810,610	(\$425,535)	\$2,361,577	\$2,361,577	\$0
Operating Expenses ²	870,293	754,306	(115,987)	848,811	881,675	32,864
Capital Equipment	0	0	0	0	0	0
Total Expenditures	\$3,106,438	\$2,564,916	(\$541,522)	\$3,210,388	\$3,243,252	\$32,864
Total Disbursements	\$3,106,438	\$2,564,916	(\$541,522)	\$3,210,388	\$3,243,252	\$32,864
Ending Balance	\$8,793,635	\$11,158,364	\$2,364,729	\$8,793,635	\$10,597,463	\$1,803,828
Debt Service Reserve on						
One University Plaza	\$278,106	\$278,106	\$0	\$278,106	\$278,106	\$0
Cash with Fiscal Agent	5,011,666	6,250,405	1,238,739	5,011,666	6,250,405	1,238,739
Unreserved Ending Balance	\$3,503,863	\$4,629,853	\$1,125,990	\$3,503,863	\$4,068,952	\$565,089

¹ The increase in total FY 2007 actual revenue is primarily due to a one-time, advance collection of developer and bond issuer fees for the Cedar Ridge project, and an increase in interest income due to higher earnings on investments. FY 2008 monitoring/developer fees revenue is adjusted to reduce the projected developer fee for the Cedar Ridge project.

² The increase in FY 2008 Revised Budget Plan operating expenses reflects the carryover of encumbered expenditures associated with consulting costs and various program expenses.