

## FUND STATEMENT

### Fund Type H96, Public Housing

### Fund 967, Projects Under Management

	FY 2007 Estimate	FY 2007 Actual	Increase (Decrease) (Col. 2-1)	FY 2008 Adopted Budget Plan	FY 2008 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$1,719,397</b>	<b>\$1,719,397</b>	<b>\$0</b>	<b>\$1,814,079</b>	<b>\$2,494,089</b>	<b>\$680,010</b>
Revenue:						
Dwelling Rental Income	\$4,246,882	\$4,700,163	\$453,281	\$4,534,434	\$4,534,434	\$0
Excess Utilities	126,505	113,018	(13,487)	114,081	114,081	0
Interest on Investments	224,373	232,913	8,540	161,788	161,788	0
Other Operating Receipts	120,547	142,866	22,319	172,529	172,529	0
HUD Annual Contribution	240,326	239,205	(1,121)	237,075	237,075	0
HUD Operating Subsidy <sup>1</sup>	1,297,481	1,297,481	0	835,235	1,297,481	462,246
<b>Total Revenue</b>	<b>\$6,256,114</b>	<b>\$6,725,646</b>	<b>\$469,532</b>	<b>\$6,055,142</b>	<b>\$6,517,388</b>	<b>\$462,246</b>
<b>Total Available</b>	<b>\$7,975,511</b>	<b>\$8,445,043</b>	<b>\$469,532</b>	<b>\$7,869,221</b>	<b>\$9,011,477</b>	<b>\$1,142,256</b>
Expenditures: <sup>2</sup>						
Administration	\$1,674,265	\$1,573,211	(\$101,054)	\$1,833,687	\$1,935,754	\$102,067
Tenant Services	30,000	16,637	(13,363)	30,050	30,050	0
Utilities	1,615,429	1,622,165	6,736	1,662,433	1,662,433	0
Ordinary Maintenance and Operation	2,170,233	1,993,962	(176,271)	1,652,269	2,012,448	360,179
General Expenses	504,834	482,585	(22,249)	570,099	570,099	0
Non Routine Expenditures	21,027	28,208	7,181	21,027	21,027	0
Other Expenses	240,326	234,186	(6,140)	237,075	237,075	0
<b>Total Expenditures</b>	<b>\$6,256,114</b>	<b>\$5,950,954</b>	<b>(\$305,160)</b>	<b>\$6,006,640</b>	<b>\$6,468,886</b>	<b>\$462,246</b>
<b>Total Disbursements</b>	<b>\$6,256,114</b>	<b>\$5,950,954</b>	<b>(\$305,160)</b>	<b>\$6,006,640</b>	<b>\$6,468,886</b>	<b>\$462,246</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$1,719,397</b>	<b>\$2,494,089</b>	<b>\$774,692</b>	<b>\$1,862,581</b>	<b>\$2,542,591</b>	<b>\$680,010</b>

<sup>1</sup> Category represents a U.S. Department of Housing and Urban Development (HUD) Operating Subsidy based on revenue and expenditure criteria developed by HUD utilizing their performance funding system criteria. Effective January 1, 2007, funding is based on the Final Rule (revisions to public housing operating fund) published on September 19, 2005. It is anticipated that operating subsidy will increase based on this new formula. An adjustment will be made in subsequent budget cycles to reflect changes approved by HUD.

<sup>2</sup> Expenditure categories reflect HUD required cost groupings.

<sup>3</sup> The Ending Balance fluctuates due to adjustments for expenditures based on Pay for Performance criteria, salary cost adjustments, and revenue changes primarily due to HUD criteria for determining dwelling rental income.