

**FY 2007 CARRYOVER FUND STATEMENT
FUND 001, GENERAL FUND**

| | FY 2007 Estimate | FY 2007 Actual | Increase/ (Decrease) | FY 2008 Adopted Budget Plan | FY 2008 Revised Budget Plan | Encumbered Carryover | Unencumbered Carryover | Additional Recommended Adjustments | FY 2008 Revised Budget Plan | Increase/ (Decrease) Over Revised |
|--|------------------------|------------------------|-------------------------|-----------------------------------|-----------------------------------|-------------------------|---------------------------|--|-----------------------------------|---|
| Beginning Balance | \$168,890,407 | \$168,890,407 | \$0 | \$94,122,140 | \$94,122,140 | \$0 | \$0 | \$0 | \$173,163,820 | \$79,041,680 |
| Revenue | | | | | | | | | | |
| Real Property Taxes | \$1,896,564,376 | \$1,893,919,994 | (\$2,644,382) | \$1,968,062,309 | \$1,968,062,309 | \$0 | \$0 | \$453,913 | \$1,968,516,222 | \$453,913 |
| Personal Property Taxes ¹ | 299,441,968 | 308,985,056 | 9,543,088 | 302,154,885 | 302,154,885 | 0 | 0 | 1,037,249 | 303,192,134 | 1,037,249 |
| General Other Local Taxes | 471,744,350 | 473,927,143 | 2,182,793 | 483,128,815 | 483,128,815 | 0 | 0 | 0 | 483,128,815 | 0 |
| Permit, Fees & Regulatory Licenses | 32,157,680 | 30,778,483 | (1,379,197) | 33,530,341 | 33,530,341 | 0 | 0 | 0 | 33,530,341 | 0 |
| Fines & Forfeitures | 14,295,939 | 14,834,607 | 538,668 | 14,321,557 | 14,321,557 | 0 | 0 | 900,000 | 15,221,557 | 900,000 |
| Revenue from Use of Money & Property Charges for Services | 99,122,444 | 95,119,743 | (4,002,701) | 92,018,072 | 92,018,072 | 0 | 0 | 0 | 92,018,072 | 0 |
| Revenue from the Commonwealth ¹ | 56,140,459 | 57,468,397 | 1,327,938 | 57,326,303 | 57,326,303 | 0 | 0 | 0 | 57,326,303 | 0 |
| Revenue from the Federal Government | 299,594,970 | 303,283,509 | 3,688,539 | 300,770,518 | 300,770,518 | 0 | 0 | 753,338 | 301,523,856 | 753,338 |
| Recovered Costs/Other Revenue | 35,259,380 | 40,081,951 | 4,822,571 | 28,176,462 | 28,176,462 | 0 | 0 | 418,331 | 28,594,793 | 418,331 |
| | 7,499,476 | 7,450,514 | (48,962) | 7,612,840 | 7,612,840 | 0 | 0 | 0 | 7,612,840 | 0 |
| Total Revenue | \$3,211,821,042 | \$3,225,849,397 | \$14,028,355 | \$3,287,102,102 | \$3,287,102,102 | \$0 | \$0 | \$3,562,831 | \$3,290,664,933 | \$3,562,831 |
| Transfers In | | | | | | | | | | |
| 105 Cable Communications | \$2,408,050 | \$2,408,050 | \$0 | \$2,530,299 | \$2,530,299 | \$0 | \$0 | \$0 | \$2,530,299 | \$0 |
| Total Transfers In | \$2,408,050 | \$2,408,050 | \$0 | \$2,530,299 | \$2,530,299 | \$0 | \$0 | \$0 | \$2,530,299 | \$0 |
| Total Available | \$3,383,119,499 | \$3,397,147,854 | \$14,028,355 | \$3,383,754,541 | \$3,383,754,541 | \$0 | \$0 | \$3,562,831 | \$3,466,359,052 | \$82,604,511 |
| Direct Expenditures | | | | | | | | | | |
| Personnel Services | \$659,649,481 | \$648,169,761 | (\$11,479,720) | \$696,054,817 | \$696,054,817 | \$0 | \$0 | \$3,272,287 | \$699,327,104 | \$3,272,287 |
| Operating Expenses | 396,732,945 | 349,574,927 | (47,158,018) | 347,884,362 | 347,884,362 | 37,768,816 | 7,554,636 | 5,845,791 | 399,053,605 | 51,169,243 |
| Recovered Costs | (43,266,177) | (40,340,035) | 2,926,142 | (43,417,066) | (43,417,066) | 0 | 0 | (200,000) | (43,617,066) | (200,000) |
| Capital Equipment | 5,819,623 | 3,531,415 | (2,288,208) | 1,390,738 | 1,390,738 | 2,205,515 | 0 | 0 | 3,596,253 | 2,205,515 |
| Fringe Benefits | 191,270,000 | 184,256,479 | (7,013,521) | 200,318,913 | 200,318,913 | 0 | 0 | 473,080 | 200,791,993 | 473,080 |
| Total Direct Expenditures | \$1,210,205,872 | \$1,145,192,547 | (\$65,013,325) | \$1,202,231,764 | \$1,202,231,764 | \$39,974,331 | \$7,554,636 | \$9,391,158 | \$1,259,151,889 | \$56,920,125 |
| Transfers Out | | | | | | | | | | |
| 090 Public School Operating | \$1,533,218,089 | \$1,533,218,089 | \$0 | \$1,586,600,722 | \$1,586,600,722 | \$0 | \$0 | \$0 | \$1,586,600,722 | \$0 |
| 100 County Transit Systems | 30,995,510 | 30,995,510 | 0 | 34,667,083 | 34,667,083 | 0 | 0 | 0 | 34,667,083 | 0 |
| 102 Federal/State Grant Fund | 4,476,204 | 4,476,204 | 0 | 4,293,491 | 4,293,491 | 0 | 0 | 0 | 4,293,491 | 0 |
| 103 Aging Grants & Programs | 3,537,163 | 3,537,163 | 0 | 3,783,440 | 3,783,440 | 0 | 0 | 0 | 3,783,440 | 0 |
| 104 Information Technology | 13,499,576 | 13,499,576 | 0 | 12,360,015 | 12,360,015 | 0 | 0 | 0 | 12,360,015 | 0 |
| 106 Fairfax-Falls Church Community Services Board | 97,935,840 | 97,935,840 | 0 | 101,091,229 | 101,091,229 | 0 | 0 | 0 | 101,091,229 | 0 |
| 109 Refuse Collection and Recycling Operations | 90,000 | 90,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 110 Refuse Disposal | 2,500,000 | 2,500,000 | 0 | 2,500,000 | 2,500,000 | 0 | 0 | 0 | 2,500,000 | 0 |
| 112 Energy Resource Recovery (ERR) Facility | 1,365,637 | 1,365,637 | 0 | 0 | 0 | 0 | 0 | 1,491,162 | 1,491,162 | 1,491,162 |
| 118 Consolidated Community Funding Pool | 8,324,073 | 8,324,073 | 0 | 8,720,769 | 8,720,769 | 0 | 0 | 0 | 8,720,769 | 0 |
| 119 Contributory Fund | 12,226,230 | 12,226,230 | 0 | 13,037,140 | 13,037,140 | 0 | 0 | 100,000 | 13,137,140 | 100,000 |
| 120 E-911 Fund | 8,892,287 | 8,892,287 | 0 | 9,181,598 | 9,181,598 | 0 | 0 | 0 | 9,181,598 | 0 |
| 141 Elderly Housing Programs | 1,695,052 | 1,695,052 | 0 | 1,536,659 | 1,536,659 | 0 | 0 | 0 | 1,536,659 | 0 |
| 200 County Debt Service | 110,691,161 | 110,691,161 | 0 | 113,374,133 | 113,374,133 | 0 | 0 | 0 | 113,374,133 | 0 |
| 201 School Debt Service | 142,269,368 | 142,269,368 | 0 | 147,858,704 | 147,858,704 | 0 | 0 | 0 | 147,858,704 | 0 |

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|--|-----------------------------|---------------------------|---------------------------------|--|--|---------------------------------|-----------------------------------|---|--|--|
| 303 County Construction | 30,102,427 | 30,102,427 | 0 | 18,555,230 | 18,555,230 | 0 | 0 | (702,880) | 17,852,350 | (702,880) |
| 304 Transportation Improvements | 1,000,000 | 1,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 307 Pedestrian Walkway Improvements | 505,000 | 505,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 309 Metro Operations & Construction | 20,316,309 | 20,316,309 | 0 | 20,316,309 | 20,316,309 | 0 | 0 | 0 | 20,316,309 | 0 |
| 311 County Bond Construction | 3,400,000 | 3,400,000 | 0 | 0 | 0 | 0 | 0 | 500,000 | 500,000 | 500,000 |
| 312 Public Safety Construction | 7,605,150 | 7,605,150 | 0 | 4,820,972 | 4,820,972 | 0 | 0 | 0 | 4,820,972 | 0 |
| 317 Capital Renewal Construction | 5,641,000 | 5,641,000 | 0 | 868,321 | 868,321 | 0 | 0 | 1,075,000 | 1,943,321 | 1,075,000 |
| 340 Housing Assistance Program | 1,285,000 | 1,285,000 | 0 | 935,000 | 935,000 | 0 | 0 | (420,375) | 514,625 | (420,375) |
| 500 Retiree Health Benefits Fund | 4,070,579 | 4,070,579 | 0 | 4,610,988 | 4,610,988 | 0 | 0 | 0 | 4,610,988 | 0 |
| 501 County Insurance Fund | 20,233,541 | 20,233,541 | 0 | 13,148,743 | 13,148,743 | 0 | 0 | 0 | 13,148,743 | 0 |
| 504 Document Services Division | 2,900,000 | 2,900,000 | 0 | 2,900,000 | 2,900,000 | 0 | 0 | 0 | 2,900,000 | 0 |
| 505 Technology Infrastructure Services | 1,816,291 | 1,816,291 | 0 | 1,814,103 | 1,814,103 | 0 | 0 | 0 | 1,814,103 | 0 |
| 506 Health Benefits Trust Fund | 8,200,000 | 8,200,000 | 0 | 8,200,000 | 8,200,000 | 0 | 0 | 0 | 8,200,000 | 0 |
| Total Transfers Out | \$2,078,791,487 | \$2,078,791,487 | \$0 | \$2,115,174,649 | \$2,115,174,649 | \$0 | \$0 | \$2,042,907 | \$2,117,217,556 | \$2,042,907 |
| Total Disbursements | \$3,288,997,359 | \$3,223,984,034 | (\$65,013,325) | \$3,317,406,413 | \$3,317,406,413 | \$39,974,331 | \$7,554,636 | \$11,434,065 | \$3,376,369,445 | \$58,963,032 |
| Total Ending Balance | \$94,122,140 | \$173,163,820 | \$79,041,680 | \$66,348,128 | \$66,348,128 | (\$39,974,331) | (\$7,554,636) | (\$7,871,234) | \$89,989,607 | \$23,641,479 |
| Less: | | | | | | | | | | |
| Managed Reserve | \$65,779,947 | \$65,779,947 | \$0 | \$66,348,128 | \$66,348,128 | \$799,487 | \$151,093 | \$228,681 | \$67,527,389 | \$1,179,261 |
| Reserve for FY 2008 Board consideration (FY 2006 Carryover Balances) ² | 21,821,771 | 21,821,771 | 0 | | | | | | | |
| Reserve for FY 2008 Board Consideration (FY 2007 Third Quarter Balances) ³ | 6,089,732 | 6,089,732 | 0 | | | | | | | |
| Balance utilized for FY 2008 Board Consideration Items ⁴ | 430,690 | 430,690 | 0 | | | | | | | |
| Reserve for FY 2009 Board Consideration (FY 2007 Carryover Balance) ⁵ | | | | | | | | | 22,462,218 | 22,462,218 |
| Total Available | \$0 | \$79,041,680 | \$79,041,680 | \$0 | \$0 | | | | \$0 | \$0 |

¹ Personal Property Taxes that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

² As part of their deliberations on the *FY 2006 Carryover Review*, the Board of Supervisors identified funding of \$21.8 million to be held in reserve to address future requirements including *FY 2007 Third Quarter Review* adjustments or FY 2008 Budget development. It should be noted that as part of the *FY 2008 Adopted Budget Plan* this reserve has been utilized to balance the budget.

³ Net funding of \$6.1 million was set aside in reserve for Board consideration as a result of FY 2006 audit adjustments of \$12.1 million offset by a reduction of \$6.0 million in FY 2007 revenues as a result of revised revenue estimates as of November 2006. It should be noted that as part of the *FY 2008 Adopted Budget Plan* this reserve has been utilized to balance the budget.

⁴ The *FY 2007 Revised Budget Plan* Total Available reflects funding of \$0.4 million as a result of balances available after actions taken by the Board of Supervisors on April 23, 2007 on the *FY 2007 Third Quarter Review*. It should be noted that this funding was utilized by the Board as part of the *FY 2008 Adopted Budget Plan* to address FY 2008 consideration items.

⁵ As part of the *FY 2007 Carryover Review*, the County Executive has identified funding of \$22.56 million to be held in reserve to address the development of the FY 2009 Budget.