

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 110, Refuse Disposal

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$13,007,250	\$13,007,250	\$0	\$3,822,733	\$11,621,932	\$7,799,199
Revenue:						
Interest on Investment	\$215,637	\$179,942	(\$35,695)	\$84,452	\$84,452	\$0
Refuse Disposal Revenue	62,572,480	54,743,782	(7,828,698)	61,845,363	61,845,363	0
Miscellaneous Revenue:						
White Goods	\$437,289	\$314,675	(\$122,614)	\$335,006	\$335,006	\$0
Rent of Equipment, Space	350,000	279,220	(70,780)	320,000	320,000	0
Sale of Equipment	747,293	0	(747,293)	632,862	632,862	0
Licensing Fees	80,000	54,000	(26,000)	60,000	60,000	0
Miscellaneous	200,000	217,221	17,221	193,000	193,000	0
Subtotal	\$1,814,582	\$865,116	(\$949,466)	\$1,540,868	\$1,540,868	\$0
Total Revenue	\$64,602,699	\$55,788,840	(\$8,813,859)	\$63,470,683	\$63,470,683	\$0
Transfers In:						
General Fund (001)	\$0	\$0	\$0	\$0	\$0	\$0
Total Transfers In	\$0	\$0	\$0	\$0	\$0	\$0
Total Available	\$77,609,949	\$68,796,090	(\$8,813,859)	\$67,293,416	\$75,092,615	\$7,799,199
Expenditures:						
Personnel Services	\$10,065,305	\$9,104,382	(\$960,923)	\$10,303,831	\$10,303,831	\$0
Operating Expenses	51,755,333	42,706,035	(9,049,298)	48,315,539	48,421,863	106,324
Capital Equipment	2,382,388	248,873	(2,133,515)	2,380,000	3,960,326	1,580,326
Recovered Costs	(645,758)	(586,438)	59,320	(713,134)	(713,134)	0
Capital Projects	10,229,948	5,701,306	(4,528,642)	0	4,528,642	4,528,642
Total Expenditures	\$73,787,216	\$57,174,158	(\$16,613,058)	\$60,286,236	\$66,501,528	\$6,215,292
Total Disbursements	\$73,787,216	\$57,174,158	(\$16,613,058)	\$60,286,236	\$66,501,528	\$6,215,292
Ending Balance¹	\$3,822,733	\$11,621,932	\$7,799,199	\$7,007,180	\$8,591,087	\$1,583,907
Reserves:						
Equipment Reserve ²	\$1,114,785	\$1,114,785	\$0	\$1,879,285	\$1,879,285	\$0
Construction Reserve ³	0	0	0	5,065,972	5,065,972	0
PC Replacement Reserve	24,495	24,495	0	61,923	61,293	0
Unreserved Balance	\$2,683,453	\$10,482,652	\$7,799,199	\$0	\$1,584,537	\$1,583,907
System Disposal Rate/Ton ⁴	\$57.00	\$57.00	\$0.00	\$60.00	\$60.00	\$0.00
Discounted Disposal Rate/Ton ⁵	\$55.00	\$55.00	\$0.00	\$55.00	\$55.00	\$0.00

¹ Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions, tipping fee negotiations, and expenditure requirements.

² The Equipment Replacement Reserve provides for the timely replacement of equipment required to operate the I-66 Transfer Station. Funds are transferred from Refuse Disposal revenue to the Equipment Replacement Reserve, as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule, comprised of yearly payments to the reserve, which is based on the useful life of the vehicle/equipment.

³ The Construction Reserve provides for future improvements at the I-66 Transfer Station.

⁴ For the FY 2010 Adopted Budget Plan the System Disposal rate was projected to increase to \$60 per ton subject to market conditions.

⁵ In August 1998 (FY 1999), Fairfax County implemented a contractual rate discount that was offered to any hauler that guaranteed all of its collected refuse or a specified tonnage amount would be delivered to the Energy/Resource Recovery Facility (E/RRF) or other County disposal sites. The FY 2008 discounted rate was \$49.95 per ton, the FY 2009 rate was set at \$55 per ton, and the FY 2010 rate remains \$55 per ton.