

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 111, Reston Community Center

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$8,709,757	\$8,709,757	\$0	\$5,746,787	\$8,145,370	\$2,398,583
Revenue:						
Taxes	\$7,035,203	\$7,209,073	\$173,870	\$7,035,203	\$6,639,319	(\$395,884)
Interest	240,000	197,212	(42,788)	197,602	163,099	(34,503)
Aquatics	288,000	191,010	(96,990)	296,125	296,125	0
General Programs	334,888	301,689	(33,199)	329,888	329,888	0
Rental	75,000	86,627	11,627	75,000	75,000	0
Arts and Events	172,290	204,149	31,859	183,690	183,690	0
Theatre Box Office	0	0	0	0	0	0
Lake Anne	0	0	0	0	0	0
Total Revenue	\$8,145,381	\$8,189,760	\$44,379	\$8,117,508	\$7,687,121	(\$430,387)
Total Available	\$16,855,138	\$16,899,517	\$44,379	\$13,864,295	\$15,832,491	\$1,968,196
Expenditures:						
Personnel Services	\$4,096,356	\$3,618,681	(\$477,675)	\$4,171,597	\$4,171,597	\$0
Operating Expenses	2,930,555	2,251,538	(679,017)	2,897,699	3,065,877	168,178
Capital Equipment	0	0	0	0	0	0
Capital Projects	4,081,440	2,883,928	(1,197,512)	\$85,000	1,282,511	1,197,511
Total Expenditures	\$11,108,351	\$8,754,147	(\$2,354,204)	\$7,154,296	\$8,519,985	\$1,365,689
Total Disbursements	\$11,108,351	\$8,754,147	(\$2,354,204)	\$7,154,296	\$8,519,985	\$1,365,689
Ending Balance¹	\$5,746,787	\$8,145,370	\$2,398,583	\$6,709,999	\$7,312,506	\$602,507
Maintenance Reserve	\$977,446	\$983,749	\$6,303	\$993,552	\$922,455	(\$71,097)
Feasibility Study Reserve	162,908	163,958	1,050	165,592	153,742	(11,850)
Capital Project Reserve ^{2,3}	1,000,000	3,000,000	2,000,000	3,000,000	2,736,309	(263,691)
Economic and Program Reserve ³	0	3,500,000	3,500,000	2,550,855	3,500,000	949,145
Unreserved Balance	\$3,606,433	\$497,663	\$391,230	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 111, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects and funds for economic and program contingencies.

² Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.

³ The Reston Community Center Board of Governors approved the increase of the upper limit on the Capital Project Reserve from \$1.0 million to \$3.0 million and the creation of an Economic and Program Contingency Reserve of up to \$3.5 million (funds permitting) on March 2, 2009.